

28 Lawson Crescent, Thomastown, Vic.3074 P.O. Box 80, Bundoora, Vic. 3083

Email: <u>info@mountrommel.com</u>
Web: <u>www.mountrommel.com</u>

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GENERAL ANNOUNCEMENT EL 5492 - CLUNES

Directors wish to advise that today's post mail included the Document of Grant - Exploration Licence 5492, incorporating the greater part of the goldfield at Clunes.

This licence has been granted for 5 years, from 29 October, 2014, and is open to applications for renewal of term in the usual manner.

Receipt of this Document confirms a change of circumstance for the Company.

Directors will meet shortly to consider how best to benefit from this new Government licence.

On behalf of Directors,

F.L.Hunt, Chairman