

Logan Community Financial Services Limited

Annual General Meeting Minutes 10 November 2014

Jason Luckhardt	✓	Russell Jenkins	Σ	Sharon Pullen	✓
Michael Wardlaw	✓	Melissa Hockey	✓	Mark Lally	Σ
Brett Raguse	✓				

There were 10 Shareholders present as per attendance register.

Present: ✓

Apologies: Σ

Alternate: Ω

Absent: K

Opening:

The Annual General Meeting of Logan Community Financial Services Limited was called to order at 6.05pm on Monday 10 November 2014 at Logan Community Bank Branch, 54 Bryants Road, Shailer Park by Chairman Mr Jason Luckhardt.

A. Welcome by Chairman: Jason Luckhardt, Chairman of Logan Community Financial Services Ltd welcomes Shareholders to the meeting & introduces Directors, Michael Wardlaw (Deputy Chairman), Sharon Pullen, Melissa Hockey & Brett Raguse & Company Secretary Robert Herriott.

B. Mr Chairman also welcomes Special Guests: Branch Managers, Scott Northfield, Matthew Harris, Linda Ambrose, Trudy Heit & Helen Wilson. Also a special welcome to David Hutchings from AFS & Associates, David represents the Company's Auditor.

C. Apologies: Russell Jenkins & Mark Lally

D. Quorum: Mr Chairman confirms that there is a quorum present and declares the meeting open for business.

E. Notice of Meeting: Mr Chairman states that the Notice of Annual General Meeting was sent in the mail. It was agreed that the notice could be taken as read.

F. Minutes of previous Annual General Meeting: The minutes of the previous general meeting of members of Logan Community Financial Services Limited held on 4 November 2013, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act. All present are in favour of acceptance of the previous minutes.

G. Proxy Votes: Mr Robert Herriott, Company Secretary, reports that the number of valid proxy forms received at the business office of the Company by 5pm on 6 November 2014 was 27.

H. Annual Report: The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2014, the Director's Report and the Auditor's Report. Mr Chairman asks if there are any questions in writing had been put to the Auditor. The Auditor advised that there were no written questions received.

I. Discussion: The subject of the Company's Annual Financial Report is open for discussion. There are no questions regarding the annual financial report, the management of the Company, the conduct of the audit or the preparation and content of the auditor's report.

J. Chairman's Address: Mr Chairman speaks briefly to the Shareholders present.

K. Resolutions:

1. Re-election of Director retiring by rotation

Mr Wardlaw puts forward the Motion that Mr Jason Luckhardt be elected as a director of the company.

Seconded: Mr Ronald Michael Ross Motion Carried (Proxies – For 25, Against 1, Abstain 1)

2. Re-election of Director retiring by rotation

Mr Wardlaw puts forward the Motion that Miss Melissa Hockey be elected as a director of the company.

Seconded: Mrs Lola Whitehead Motion Carried (Proxies – For 26, Against 0, Abstain 1)

3. Election of Director appointed since last AGM

Mr Chairman puts forward the Motion that Mr Robert Herriott be elected as a director of the company.

Seconded: Mrs Lola Whitehead Motion Carried (Proxies – For 27, Against 0, Abstain 0)

6. Adoption of Remuneration Report

Mr Chairman puts forward the motion that the Remuneration Report be adopted.

Seconded: Mr Ronald Michael Ross Motion Carried (Proxies - For 27, Against 0, Abstain 0)

7. Adoption of Auditor

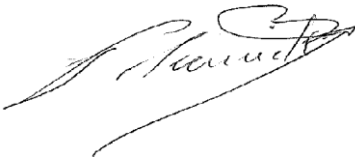
Mr Chairman puts forward the motion for adoption of Auditor, Andrew Frewin Stewart as auditor

Seconded: Mr Robert Herriott Motion Carried (Proxies – For 27, Against 0, Abstain 0)

L. Close of Meeting

The Chairman, Jason Luckhardt thanked all present for their commitment and inputs during the Annual General Meeting and concluded the meeting at 6.25pm.

Minutes submitted by: Robert Herriott, Company Secretary



Approved by: Jason Luckhardt, Chairman

