

24 November 2014

**GENERAL ANNOUNCEMENT – RESULTS OF ANNUAL GENERAL MEETING
HELD AT BALLARAT, 22 NOVEMBER, 2014**

In accordance with the Listing Rules, NSX, and as required by Section 251AA of the Corporations Act, Directors advise details of the voting on the resolutions before the meeting, together with a statement of proxy votes cast in respect of each resolution.

The proxy voting is given in the attached proxy summary.

The total number of valid proxy vote papers received (16) represented 8,422,815 fully paid shares.

Fourteen attendees represented a total of 12,145,399 fully paid shares.

One attendee represented 10 preference shares, and no fully paid shares.

All three motions passed on a show of hands.

The formal AGM closed at 10.45 a.m.

Yours faithfully,



F. L. Hunt
Chairman

1. Adoption of Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's Discretion
8,148,855	274,000	-	2,299,791

The motion was carried unanimously, on a show of hands.

2. Re-election of Mr. Rodney Bradshaw as a Director of the Company

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's Discretion
8,148,855	274,000	-	2,299,791

The motion was carried unanimously, on a show of hands.

3. The approval to issue a stated number of fully paid shares to Mr. J. van Til (or nominee).

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's Discretion
8,148,855	274,000	-	2,299,791

The motion was carried unanimously, on a show of hands.