

**Sandringham Community Financial Services Ltd
ABN 86 099 131 192**

Minutes of Annual General Meeting

**Held at 5.30pm on 27 November 2014
at the Sandringham Community Bank Branch
75 Station Street, Sandringham 3191**

1. Welcome

The Chairman, Mr Graham Ludecke, welcomed all attendees and the Board, confirmed that a quorum was present and declared the meeting open.

2. Notice of Meeting

The Notice convening the Annual General Meeting was taken as read.

3. Minutes of Previous Annual General Meeting

The Chairman reported that the minutes of the previous Annual General Meeting of shareholders of Sandringham Community Financial Services Ltd held on 28 November 2013 were approved by the Board and signed by the Chairman in accordance with the provisions of Section 251A of the Corporations Act. A copy of the minutes is available for inspection should any shareholder wish to see them.

4. Chairman's Address

The Chairman delivered his address to the meeting and then invited Mr Matthew Gallop, Branch Manager, to address the meeting prior to tabling of the Company's Annual Report.

5. Proxies

The Chairman reported that the number of valid Proxy Forms received at the Registered Office of the Company by 5.30pm on 25 November 2014 was 16. All Proxy forms appointed the Chairman as their proxy and therefore voted in favour of all resolutions.

6. Annual Report

The Company's Financial Report for the year ended 30 June 2014, the Directors' Report and Auditor's Report were tabled and considered, with an opportunity for questions to be put to the Auditor.

The Auditor was provided with an opportunity to answer questions submitted to the Auditor under Section 250PA of the Corporations Act. The Auditor noted that no questions had been received.

It was resolved that the Financial Report, Directors' Report and Auditor's Report be adopted by the Meeting.

The Annual Report and its contents was accepted by a show of hands in favour.

Proxies recorded 16 to accept.

7. Re-election of Directors appointed to the Board during the year

It was resolved that Kate Jean Robb who was appointed to the Board during the year be elected as a Director of the Company

Accepted by show of hands in favour of this election.

Proxies recorded 16 to accept.

It was resolved that Felicity Louise Thomlinson who was appointed to the Board during the year be elected as a Director of the Company

Accepted by show of hands in favour of this election.

Proxies recorded 16 to accept.

8. Remuneration Report

It was resolved that the Remuneration Report be adopted by the Meeting.

The remuneration report was accepted by a show of hands in favour.

Proxies recorded 16 to accept.

9. Close of Meeting

The Chairman declared the meeting closed at 6pm

Signed and Dated as a True Record.....Chairman