mount Rommel mining Ltd
ACN 005 583 031

28 Lawson Crescent, Thomastown, Vic.3074
P.O. Box 80, Bundoora, Vic. 3083
Email: info@mountrommel.com
Web : www.mountrommel.com

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GENERAL INFORMATION FOR MEMBERS

CLUNES - A FRESH VIEW OF ANALYSES FROM YEAR 2008

The newly-acquired geophysical data has directed attention to information collected in year 2008, with the agreement of the landowner.

At that time, seven (7) RAB vertical holes were drilled in the private land, to the east of the east boundary of MIN 5391. Three (3) of those holes provide useful analytical data with respect to geophysical information collected in November, 2014.

The location of the 7 holes in relation to the geophysical traverses is shown on Figure 1a.

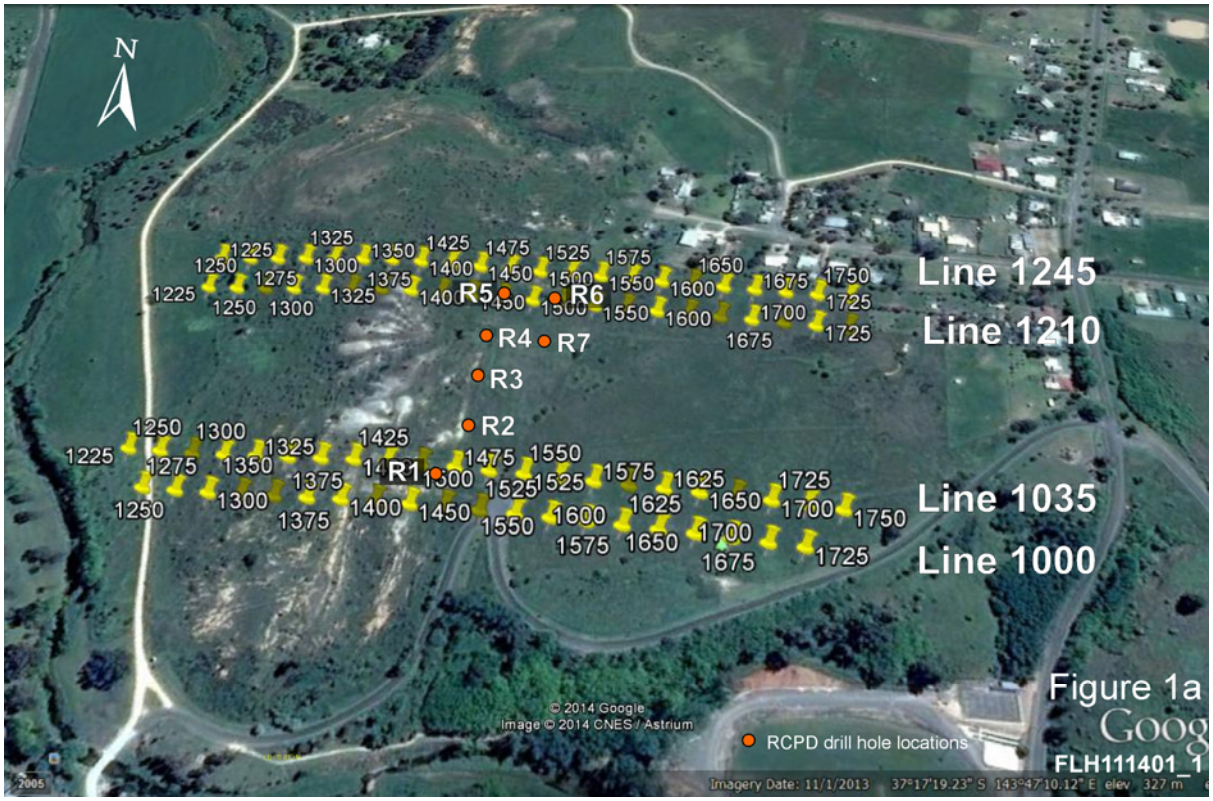

Figure 1a

All holes were successfully completed to the desired depth. The total metres drilled amounted to 344m.

Samples, each representative of a sequential one metre interval, were collected for analytical purposes.
Analyses were completed for the presence of 3 metals, for a total of 238 samples.
The resulting analyses for gold (Au, ppb.), arsenic (As, ppm) and lead (Pb, ppm) are given in the attached table of data.

These holes also provide currently **useful additional information, not otherwise available** - depth of basalt, and depth to standing water.

Three holes, numbered R1, R5 and R6 in the assay tabulation, have fresh relevance. The information provided through those holes is directly assisting evaluation of the data derived through geophysics, both nanoTEM and CSAMT.

Viewers of this Information Release may form opinion from the tabulated data. Attention is drawn to the following -

1. Analyses of hole R1 **from the surface to depth 4 metres** is indeed indicative of nearby gold, at the shallowest of levels.

   Immediately to the east, the ancient bedrock begins to be buried under lava. Thus, there has never been any obvious surface evidence of mineralized ground in this part of Clunes Goldfield, and for many years it has been disregarded, being a roadway.

   Once made apparent by geophysical data, the samples of R1 lend direct support to future proposals for future shallow drilling there.

   Further, hole R1 in its vertical extent appears to divert away from the zone of greater geophysical interest. The analyses record a hole passing into barren ground, while the geophysics suggests a structure of interest dipping steeply to the east.

2. Hole R5 is immediately east of a zone of markedly elevated conductivity in CSAMT data, traverse Line 1210.

   The analyses giving evidence of mineralized ground close to this position may be seen in the table of data.

3. Hole R6, further east, has analyses which reveal residual anomalous gold marginal to the old Welcome Vein position.

Clunes Goldfield is a known major gold-producing "system". The shallow levels of this system are not well known, nor are the prospective opportunities at relatively shallow depths, either in the core of the field, or at the eastern margin.

NOTE - The vertical hole marked as "#4" on drawing Figure 2 of the previous release for Clunes is the same hole as R1 of this assay data set.

The location of R1 is 29.4 metres north of the recent CSAMT traverse Line 1000.

Site clearing will take place shortly, to investigate whether or not the basalt may be cut through by trenching, to investigate the sub-surface close to the property boundary with the road reserve.

F.L.Hunt., MAusIMM.

ON SITE LABORATORY SERVICES JOB: BE003042
BENDIGO O/N: 11222
PROJECT NO.:
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IDENT	Au	Au(D)	Au(R)	As	Pb
UNITS	ppb	ppb	ppb	ppm	ppm
DET.LIM	1	1	1	10	10
SCHEME	PE05	PE05	PE05	B010	B010
R1 2	621		637	155	24
R1 3	803		768	160	25
R1 4	3150		3180	66	16
R1 5	1810		1790	39	10
R1 6	159			57	13
R1 7	60	53		58	12
R1 8	83			49	17
R1 9	51		46	47	14
R1 10	23			32	17
R1 11	14			19	17
R1 12	42			47	14
R1 13	8			25	15
R1 14	5			20	12
R1 15	LLD			LLD	13
R1 16	6			LLD	11
R1 17	68		63	11	14
R1 18	7			13	14
R1 19	6		8	15	13
R1 20	7	6		17	17
R1 21	2			19	17
R1 22	LLD			LLD	10
R1 23	LLD			LLD	10
R1 24	LLD	LLD		LLD	10
R1 25	1			LLD	10
R1 26	9			LLD	LLD
R1 27	2			LLD	LLD
R1 28	4			LLD	15
R1 29	LLD			LLD	LLD
R1 30	LLD			LLD	11
R1 31	2			LLD	LLD
R1 32	3			14	16
R1 33	3			18	18
R1 34	4			10	12
R1 35	LLD			18	14
R1 36	1	1		19	21
R1 37	2			18	20
R1 38	LLD			18	32
R1 39	3			16	26
R1 40	LLD			14	19
R1 41	234		184	20	28
R1 42	1			LLD	11
R1 43	LLD			LLD	12
R1 44	1			15	12
R1 45	LLD			LLD	11
R1 46	LLD			11	17
R1 47	3			17	40
R1 48	4			13	15
R1 49	12			26	49
R1 50	168	164		21	46
R1 51	79		69	19	104
R1 52	12			14	93
R1 53	11			11	80
R1 54	9			LLD	34
R1 55	12			LLD	23
R1 56	5	7		LLD	37
R1 57	9			LLD	31

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UNITS	ppb	ppb	ppb	ppm	ppm
DET.LIM	1	1	1	10	10
SCHEME	PE05	PE05	PE05	B010	B010
R2 7	702		735	47	11
R2 8	465			33	LLD
R2 9	127		96	26	LLD
R2 10	115		89	13	LLD
R2 11	55			17	LLD
R2 12	26	29		21	10
R2 13	15			14	LLD
R2 14	11			LLD	LLD
R2 15	14			LLD	LLD
R2 16	13			33	12
R2 17	12			33	LLD
R2 18	12			30	LLD
R2 19	13			91	16
R2 20	8			13	LLD
R2 21	7			LLD	13
R2 22	6			LLD	LLD
R2 23	9			LLD	13
R2 24	5			LLD	LLD
R2 25	7			LLD	LLD
R2 26	1			14	LLD
R2 27	3			33	12
R2 28	LLD			32	LLD
R2 29	LLD	LLD		15	LLD
R2 30	2			10	LLD
R2 31	3	2		14	LLD
R2 32	LLD			14	LLD
R2 33	5			13	11
R2 34	LLD			LLD	LLD
R2 35	LLD			LLD	LLD
R2 36	19			24	22
R2 37	38			38	38
R2 38	3			26	20
R2 39	2			20	12
R2 40	5			20	11
R2 41	17			19	12
R2 42	11			LLD	10
R2 42.5	6			LLD	LLD

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UNITS	ppb	ppb	ppb	ppm	ppm
DET.LIM	1	1	1	10	10
SCHEME	PE05	PE05	PE05	B010	B010
R3 10	648		633	35	LLD
R3 11	911		829	31	LLD
R3 12	442		390	23	LLD
R3 13	165			18	LLD
R3 14	70		63	11	17
R3 15	51		49	LLD	LLD
R3 16	23	31		LLD	11
R3 17	16			LLD	11
R3 18	15			LLD	12
R3 19	43		43	LLD	13
R3 20	34		37	LLD	10
R3 21	9			LLD	10
R3 22	96	112	84	LLD	12
R3 23	57		52	28	11
R3 24	103			258	16
R3 25	37			212	14
R3 26	43			46	LLD
R3 27	52		46	30	LLD
R3 28	23			56	14
R3 29	33			39	LLD
R3 30	21			74	15
R3 31	23	15		46	10
R3 32	71			37	15
R3 33	15			37	19
R3 34	1			39	11
R3 35	2			31	13
R3 36	LLD			43	21
R3 37	LLD			27	12
R3 38	7			24	15
R3 39	6			35	17
R3 40	3			32	22
R3 41	19			24	24

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UNITS	ppb	ppb	ppb	ppm	ppm
DET.LIM	1	1	1	10	10
SCHEME	PE05	PE05	PE05	B010	B010
R4 15	675		654	20	18
R4 16	1218		1079	165	16
R4 17	627	678	646	301	18
R4 18	711		680	472	20
R4 19	208			206	21
R4 20	213			56	13
R4 21	89			92	15
R4 22	55			70	12
R4 23	35			44	14
R4 24	115			33	17
R4 25	88			78	19
R4 26	35	44		66	22
R4 27	63			42	12
R4 28	37			89	13
R4 29	51			128	14
R4 30	70			222	19
R4 31	29			218	18
R4 32	37			100	16
R4 33	32	33		44	18
R4 34	40			33	16
R4 35	19			30	17
R4 36	21			29	16
R4 37	25			27	19
R4 38	10			39	26
R4 39	8			46	33
R4 40	12			32	26
R4 41	17			52	25
R4 42	13			206	21
R4 43	16	14		300	34
R4 44	23			110	19
R4 45	18			77	25

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UNITS	ppb	ppb	ppb	ppm	ppm
DET.LIM	1	1	1	10	10
SCHEME	PE05	PE05	PE05	B010	B010
R5 21	670		710	57	19
R5 22	634			309	24
R5 23	333			647	29
R5 24	346			1142	34
R5 25	217			1970	50
R5 26	102			1749	49
R5 27	47			843	32
R5 28	45			815	30
R5 29	58			1095	47
R5 30	27			725	25
R5 31	62			633	24
R5 32	18	22		827	27
R5 33	47			1395	43
R5 34	32			2207	72
R5 35	25	25		2086	76
R5 36	51			1430	58
R5 37	23			1560	74
R5 38	14			326	28
R5 39	10			249	36
R5 40	9			107	38
R5 41	9			219	41
R5 42	12			255	33
R5 43	8			374	48
R5 44	97			332	43
R5 45	24			473	38
R5 46	20			404	30
R5 47	11			441	32
R5 48	13			627	33
R5 49	12			600	25
R5 50	7			450	19
R5 51	7			360	17
R5 52	9			499	20
R5 53	9	9		541	25
R5 54	13			510	22
R5 55	8			660	21
R5 56	11			519	21
R5 57	8			99	22

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UNITS	ppb	ppb	ppb	ppm	ppm
DET.LIM	1	1	1	10	10
SCHEME	PE05	PE05	PE05	B010	B010
R6 24	347			83	20
R6 25	253			125	25
R6 26	329			193	33
R6 27	128			227	35
R6 28	64			234	31
R6 29	25			249	29
R6 30	58			56	16
R6 31	43			31	12
R6 32	110			57	19
R6 33	377			278	32
R6 34	202			292	23
R6 35	22			548	29
R6 36	966			165	17
R6 37	122			269	25
R6 38	39			295	21
R6 39	46			404	38
R6 40	28			488	42
R6 41	14			93	16
R6 42	13			96	20
R6 43	10			45	22
R6 44	12			54	23
R6 45	10			89	18
R6 46	20			586	63
R6 47	19			141	36
R6 48	21	20		83	26

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UNITS	ppb	ppb	ppb	ppm	ppm
DET.LIM	1	1	1	10	10
SCHEME	PE05	PE05	PE05	B010	B010
R7 21	134			201	35
R7 22	136			43	19
R7 23	221			78	21
R7 24	134			126	21
R7 25	57			247	28
R7 26	39			176	26
R7 27	37	42		107	21
R7 28	34			74	24
R7 29	17			76	22
R7 30	10			83	37
R7 31	13			142	26
R7 32	48			176	27
R7 33	75			124	24
R7 34	23			82	34
R7 35	9	9		55	44
R7 36	6			24	23
R7 37	6			LLD	15
R7 38	6			16	18
R7 39	16			17	18
R7 40	6			20	23
R7 41	2			22	22
R7 42	7			16	22
R7 43	5			18	19
R7 44	6			28	21
R7 45	8			41	25
R7 46	7			41	27
R7 47	10	10		50	24