

ANCHOR CAPITAL INVESTMENTS LTD
ARBN 600 518 009

15 December 2014

The Manager
National Stock Exchange of Australia Ltd
Level 2
117 Scott Street
NEWCASTLE NSW 2300

Anchor Capital Investments Ltd (NSX:ACI) – Earthroam Pte Ltd Initial Investment

Please see attached announcement.

About Anchor Capital Investments

Anchor Capital Investments is engaged in discovering and investing in companies around the world that are positioned for growth, in markets with strong fundamentals, yet offer significant value based on current pricing. Equally valuable to Anchor's portfolio companies are the follow-on investments made by those that closely follow Anchor's lead. The Anchor Group operates from Hong Kong with executive presence in New York and Sydney.



Andrew Bristow
Secretary

Anchor Capital Investments Ltd. making its first India investment acquiring up to a \$5 million stake in India's most lucrative telecom sector by investing in Earth Roam Pvt. Ltd. a Telecom Company based in Delhi.

For Immediate Release

December 15, 2014

New York, Sydney & Delhi, India — Anchor Capital Investments Ltd. (NSX: ACI) and Earth Roam Pvt. Ltd. today announced that Anchor Capital Investments will initially invest up to \$5 million to acquire in Earth Roam. As Anchor's flagship investment in India, this represents Anchor's first investment round in the telecom. Amounts and timing of future investments have not been determined. As the world's largest democracy with long-term sustained economic growth of approximately 5% yet still underdeveloped, many view India as "The Land of Opportunity". This investment is inline with Anchor's stated mission of generating wealth by investing in companies positioned for strong sustainable growth, in markets with strong fundamentals, yet offer value.

Anchor will raise the funds through the placement of additional securities at a price yet to be determined and expects to have raised the funds to be invested within 4 months.

"I am excited by this this opportunity to enter into India's vast market in such a way as to minimize risk yet be positioned to share in the growth the company is uniquely positioned to attain. As always, Anchor will maintain it's right to provide strategic input but Anchor's strongest contribution to Earth Roam will be access to capital from the high net worth individuals that tend to follow in Anchor's shadow. It goes with out saying, that our sizable investment represents us designating Earth Roam a green-light investment. While we expect strong performance over the coming years, the value today is exceptional." said N.A. Mogul, Anchor Capital Investment's President.

Mr Vikas Pandey, Earth Roam's Managing Director, stated "While sailing I always felt a requirement of affordable international roaming and this encouraged me to launch Earth Roam SIM which is the most cost effective solution for international travelers. Over the five years global travel is expected to continue growing as the global economy continues to strengthen. I assure a sustainable and progressive growth to our investors. Earth Roam's mission is to provide high-quality and hassle free services at the least price to our users."

Each of Earth Roam's product lines are well positioned. Earth Roam provides telecommunications products and services to some of the largest and most renowned shipping companies in the world...some having fleets ranging from 250 to 500 ships. The shipping industry boasts a capacity of over 1,000,000 seafaring telecom users upon which Earth Roam will focus.

By providing innovative and convergent telecommunication products, in the next 36 months Earth Roam envisages to acquire a healthy market share of the more than 15 million individual travelers from India. Assuming continued steady growth as displayed over the past decade, this sector should be highly yet increasingly profitable to Earth Roam.

Earth Roam's strategic competitive edge is based on its research and development leading to continuous innovations in technology and the lifecycle process. This is achieved through in-house R&D and business development that is budgeted for \$30 million over the next 36 months

that is expected to result in some of the most innovative telecommunication products for both consumer and business.

Through its innovative deployment structure, Earth Roam will cater to all the major tier 1 and 2 cities in India delivering their innovative products.

Earth Roam also gets very high marks as a good corporate citizen as it actively works to educate and develop India's youth and provide positions allowing growth in responsibility while providing attractive compensation. Earth Roam is also in the final stages of discussion with one of India's largest conglomerates to assist them in deploying similar policies.

Kapil Malhotra of Anchor Capital Investments said, "This will not be our last investment in this massive economy, but we are pleased that it is the first." Mirroring the enthusiasm and sentiment of ACI's Executives, Zohra Mogul, a key investment analyst working with Anchor said "It will set a good standard for those that follow."

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About Earth Roam

Earth Roam is a Delhi, India based telecommunications company providing convergent telecommunication services through four business lines the largest of which is the telecommunication products and services offered in the shipping sector.

Cautionary Statement

Certain statements contained in this press release are "forward looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are not guaranties of future performance and actual results may differ materially from those forecasted.

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