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GENERAL ANNOUNCEMENT - CLUNES

The Information release to NSX on 1 December, 2014, includes a plan. A note mid-plan shows where ground disturbance was intended, to investigate the bedrock below the lava cover. The decision to do so arose from the results of CSAMT geophysics, indicative of a strongly conductive zone, for which there was no apparent reason.

Back-hoe investigation reveals a basalt deep weathered to soil status. The depth of basaltic soils at the fence (the east margin of private land) is 1200 mm, thinning to "no basalt" about 20 metres further west. The basalt as exposed showed no evidence of previous disturbance. The rocks below the basalt were as when covered by lava.

An open excavation showed the conductive zone coincident with very deeply weathered clay slates, carrying sporadic thin veins of quartz, all to the east of CSAMT traverse station 1475. West of station 1475 there is a rock type change.

Eight (8) samples were collected from the clay-slate exposures, as a preliminary step to investigate for the presence of gold. Two (numbers 1 & 2 below) were from the interface bedrock / basalt ancient surface. The remainder were progressively deeper, down to 2.4 metres below the ancient surface, all very much weathered.

Another sample (here number 9) is from 50 metres away, at about 1 metre below the ancient surface.

These sample results, in conjunction with the geophysics, give good encouragement to continue the investigation of this anomaly, by drilling (in due course).

The results show that the eastern limit of the auriferous zone remains an unknown.

IDENT	Au	Au(D)	Au(R)	As	Pb
UNITS	ppb	ppb	ppb	ppm	ppm
DET.LIM	1	1	1	2	2
SCHEME	PE05	PE05	PE05	BM011	BM011
1	623			89	13
2	800			92	12
3	361			134	10
4	479			18	4
5	427			69	8
6	330			12	3
7	181			117	9
8	277			894	49
9	35	30		10	4

F.L.Hunt, on behalf of Directors