

Australia & International Holdings Limited

GPO Box 1398
BRISBANE QLD 4001

ACN 009 706 414
Level 4, 24 Little Edward Street
Spring Hill, Queensland, 4000

phone : (07) 3006 7200
fax : (07) 3839 6964

19 December 2014

Information Release
National Stock Exchange of Australia

Unaudited Net Asset Backing

The unaudited Net Asset Backing (NAV) for the ordinary shares of Australia & International Holdings Limited as at 18 December 2014 was \$3.01 per share. The NAV is calculated on a post-tax basis, taking into account an estimate of (a) the potential tax for the current period earnings, and (b) the potential tax that would be payable if the portfolio of long term investments was realised.

Ian Davey
Company Secretary