



TG AGROSOLUTIONS LIMITED

A.C.N. 603 108 925

LEVEL 12, 225 GEORGE STREET SYDNEY NSW 2000

Tel : +61 2 8016 2833

Fax : +61 2 9279 0664

NSX RELEASE

23 January 2018

Settlement of Corporate Tax Arrears

TG AgroSolutions Limited (NSX: TG8) wishes to inform that its wholly owned subsidiary, TG Agroseedlings Sdn Bhd, had on 22 January 2018 obtained a consent judgement from The High Court of Sabah & Sarawak at Miri for the settlement of corporate tax with Lembaga Hasil Dalam Negeri for an amount of RM2,477,608.94 (approximately A\$789,047.43 at an exchange rate of RM3.14/A\$1) arising from the years of assessment 2013 and 2014 over a period of 31 months from January 2018 based on the following schedule:-

- a) RM50,000 (A\$15,923) per month commencing from January 2018 to December 2018;
- b) RM100,000 (A\$31,847.13) per month from January 2019 to June 2020;
- c) RM77,609 (A\$24,716) for July 2020; and
- d) Cost of RM1,000 (A\$318.47).

The Company is confident of fulfilling the payment obligations based on the projected cash flow of the Company.

The consent judgement shall not have any immediate adverse impact to the operation and financials of the Group.

Board of Directors

TG AgroSolutions Limited

For further information please contact:

Chie Kieng Ngu

TG Agrosolutions Limited