

1st March, 2018

The Board of directors of Bendigo Telco Limited have declared a dividend of 4.0 cents per share. The key dates relating to the dividend are as follows:

Market Announcement -	1 st March 2018
Ex-Dividend -	9 th March 2018
Record Date –	23 rd March 2018
Payment Date -	30 th March 2018

In arriving at this dividend, the Board of Bendigo Telco Limited has been mindful of a number of key factors influencing both our business and the broader telco marketplace.

The industry is currently in a period of significant change due to increased competition, technology change and the roll-out of the National Broadband Network (NBN). This has resulted in a reduction in the margins that are now available from certain segments of our business. This impact has been felt across the broader telco industry. Additionally, the process of integrating the merged business has resulted in a number of one-off costs that have also impacted our results.

Subsequent to the period end, Bendigo Telco entered into a contract with the Bendigo and Adelaide Bank to acquire their last remaining direct telco clients. This also establishes our company as the Bank's preferred telco provider on behalf of its customers. The acquisition will add additional scale to the residential and micro customer base of the business.

Shareholders are directed to the Director's Review of Operations as provided in the Interim Financial Report for the half-year ended December 31st 2017 for further details on the results for the half-year.



Ken Belfrage,
Company Secretary