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NSX ANNOUNCEMENT

Date: 1 March 2018

VGX launches new product series – MG PestGuard™

In line with the Company's research and commercialization efforts to cater for the escalating demand from the agricultural sector for chemical-free farming solutions, Virgin Greens X Sdn Bhd, a wholly-owned subsidiary of VGX Limited, launches the first product in its new product series called MG PestGuard™ for agricultural pest control purposes.

MG PestGuard™ is a microbial-based product for broad-spectrum pest control in an organic way by working biologically to increase the natural resistance of plants to pests. The formulation contains biological substances aiming to act as a deterrent to pests by blocking and repelling them from entering the control area. MG PestGuard™ can also control certain plant diseases as it contains a blend of compatible indigenous microbes that are highly effective in treating such diseases. The microbes have the capabilities in producing organic metabolites that act as a sterilizer to eliminate harmful microorganisms.

With the disease control range of products, MG BioGuard® as well as the plant health range of products, MG Plus™ already in place, adding this pest control range of products to its portfolio is another milestone for the Company moving towards the direction of environmentally responsible biotechnological agriculture.

For further information please contact:

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About VGX Limited (NSX: VGX)

VGX Limited ("VGX") believes biotechnology is the answer to food shortages, food quality and environmental deterioration and specializes in environmentally responsible biotechnological agriculture. Counting on its strengths in biotechnological research, development and commercialization, VGX provides innovative solutions to the food and agriculture sector and is capable of implementing commercial agriculture projects with biotechnological applications as the backbone.

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Virgin Greens X

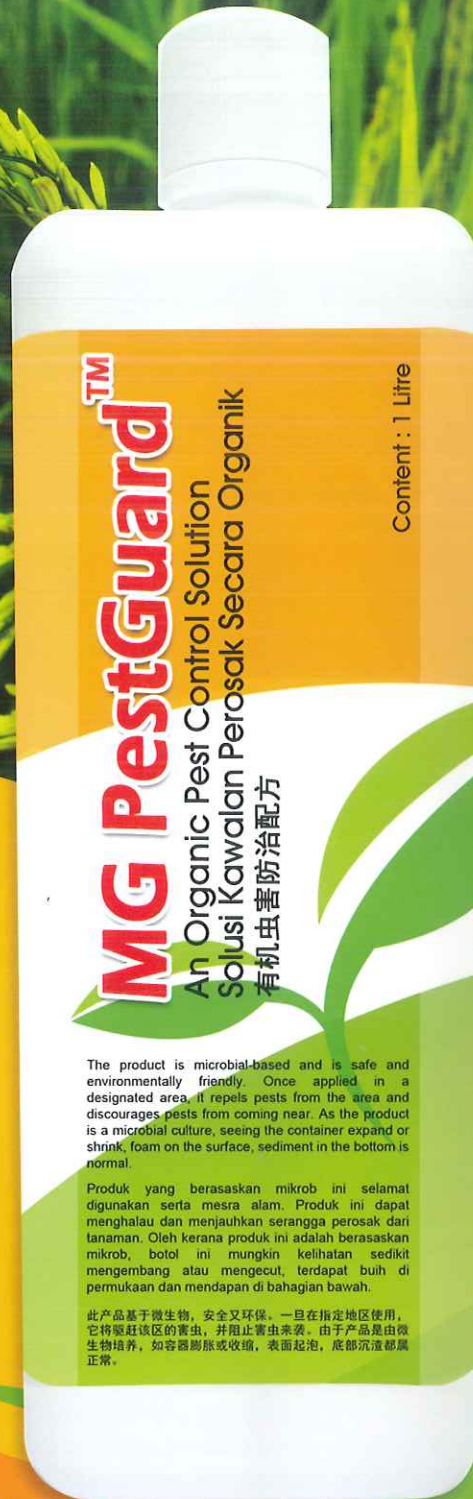
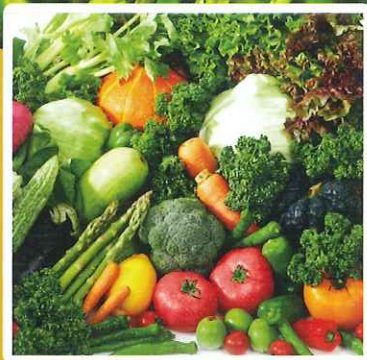


MG PestGuard™

An Organic Pest Control Solution

Solusi Kawalan Perosak Secara Organik

有机虫害防治配方



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Content : 1 Litre

The product is microbial-based and is safe and environmentally friendly. Once applied in a designated area, it repels pests from the area and discourages pests from coming near. As the product is a microbial culture, seeing the container expand or shrink, foam on the surface, sediment in the bottom is normal.

Produk yang berasaskan mikrob ini selamat digunakan serta mesra alam. Produk ini dapat menghalau dan menjauhkan serangan perosak dari tanaman. Oleh kerana produk ini adalah berasaskan mikrob, botol ini mungkin kelihatan sedikit mengembang atau mengecut, terdapat buih di permukaan dan mendapan di bahagian bawah.

此产品基于微生物，安全又环保。一旦在指定地区使用，它将驱赶该区的害虫，并阻止害虫来袭。由于产品是由微生物培养，如容器膨胀或收缩，表面起泡，底部沉淀都属正常。



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