

07 March 2018

The Manager
National Stock Exchange of Australia
1 Bligh Street
SYDNEY NSW 2000

Dear Sirs

Re: Allwellness Holdings Group Ltd – Related Party

Allwellness Holdings Group Ltd (NSX: AWH) advises that any arrangements between Allwellness and its subsidiaries and Aolaicui Biotech (Tianjin) Company Ltd (Aolaicui) which was previously controlled by Mr Chen Wang and Mr Yong Zhang, who are directors of Allwellness, should have been treated as related party transactions.


Aolaicui had previously helped to construct and maintain the website www.allwellness.com.cn to support Tricare's marketing and after-sale service in China. Aolaicui was never paid any benefit for services that it provided. The website has since been removed as requested. There is no other transactions between Allwellness with Aolaicui.

Aolaicui became a related party upon Allwellness becoming a public company in December 2016.

Aolaicui has passed the Share Transfer Agreement on 10 January 2018 whereby all of its shares, including all shares owned by Mr Wang and Mr Zhang, were transferred to an unrelated party. Aolaicui is not a related party since then.

AWH acknowledges that the existence of the arrangements while Aolaicui was a related party should have been disclosed.

Yours faithfully



Yong Zhang
Chairman