

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

APN REGIONAL PROPERTY FUND

ACN/ARSN

ARSN 110 488 821

1. Details of substantial holder(1)

Name

JP MORGAN NOMINEES AUSTRALIA LIMITED A/C
BROOKFIELD CAPITAL MANAGEMENT LIMITED AS RE FOR

ACN/ARSN (if applicable)

ARSN 160 276 559

BAO A/C

The holder ceased to be a
substantial holder on

22/3/2018

The previous notice was given to the company on

24/10/2012

The previous notice was dated

1/1

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
22/3/18	JPMORGAN ACF BCML 45 RE BAO A/C	DISPOSAL OF SECURITIES	12,513,333.05	ORDINARY 2,185,507	8.29% VOTING POWER

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMORGAN NOMS AUSTR LTD ACF BROOKFIELD CAPITAL MGT LTD AS RE FOR BAO A/C	LOCKED BAG 20049, MELBOURNE VIC 3000

Signature

print name

sign here

Signed by J.P. Morgan Nominees Australia Limited ABN 75 002 899 961
acting as nominee for J.P. Morgan Chase Bank ABN 43 074 112 011 in its
capacity as custodian by its undersigned attorneys who have not capacity
any notice of revocation of the Power of Attorney dated 16 Nov 2012
(Registered Book 4642 No. 220)

Signature of Attorney

Name (print)

Dated: 23/3/18

Signature of Attorney

Name (print)

date / /