



29 March 2018

Greg Fitzpatrick
Head of Market Operations
National Stock Exchange of Australia
1 Bligh Street
Sydney NSW 2000

Dear Mr Fitzpatrick,

Beida New Energy Limited - Voluntary Suspension Request

Beida New Energy Limited (**NSX: BDE or Company**) requests a voluntary suspension of trading of its securities effective today, pending the release of the Company's annual report for the financial year ends 31 December 2017 (**Annual Report**).

The reason of the postponement of the release of the Annual Report is that the Company's auditor is currently requesting additional documents and information from the Company in order to properly assess the Company's financial position. The Company has been and will be cooperating with the auditor and providing any such documents and information as requested by the auditor in order to facilitate the finalisation of the Annual Report. It expected that the Annual Report will be released in about two weeks time, subject to the auditor's work progress and any other request of further information by the auditor.

The Company will keep NSX and the market updated during the period of suspension in relation to the above.

Yours sincerely,

Hong Zeng

Director

On behalf of Beida New Energy Limited