

29 March 2018

The Manager Company Announcement Office NSX Level 2, 117 Scott Street Newcastle NSW 2300

Dear Sir/Madam

Second Dividend announced by Octaviar Ltd ("OL") liquidators

Shareholders may recall that Asset Resolution Limited ("ARL") had a claim against OL and was expecting to receive a distribution during the course of January 2018. We were then told that this had been delayed

The liquidators of OL have advised ARL that we will be receiving a dividend of \$547,743.54 shortly.

The amount of any further distributions is not known.

ARL currently has \$8 million cash, \$3.25 million mortgage loan asset at call and 4,062,961 shares on issue. ARL does not currently have a dividend policy. The funds are expected to be used for future investment or the Shareholder approved Off Market Buyback.

For further information please contact ARL's company secretary, Vicky Allinson on 08 8423 0170 or email vicky.allinson@arlimited.com.au.

Yours sincerely

Vicky Allinson FCCA, AGIA Company Secretary