

**ANTI-AGING HOUSE HOLDING LIMITED**  
(ARBN: 606 301 106)



**ANNUAL FINANCIAL REPORT**  
FOR THE YEAR ENDED 31 DECEMBER 2017

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## **1. CORPORATE GOVERNANCE STATEMENT**

The Board has the responsibility of ensuring that the Company is properly managed so as to protect and enhance shareholders' interests in a manner that is consistent with the Company's responsibility to meet its obligations to governance policies with which it interacts. The Board has adopted what it believes to be appropriate corporate governance policies and practices having regard to its size and nature of activities.

The main corporate governance policies are summarised below:

### **Director's Access to Independent Advice**

It is the Board's policy that any committees established by the Board should:

- a. Be entitled to obtain independent professional or other advice at the cost of the Company, unless the Board determines otherwise; and
- b. Be entitled to obtain such resources and information from the Company including direct access to employees of and advisers to the Company as they might require; and
- c. Operate in accordance with the terms of reference established by the Board.

### **Audit Board and Risk Management Committee**

The Board meets with the external auditors at least once a year. The specific activities include assessing and monitoring:

- a. The adequacy of the Company's internal controls and procedures to ensure compliance with all applicable legal obligations; and
- b. The adequacy of the financial risk management processes.
  - The appointment of the external auditor
  - Any reports prepared by the external auditor
  - Listing rules with the external auditor

### **Remuneration Committee**

The Board in fulfilling its responsibilities to shareholders by:

- a. Reviewing and approving the executive remuneration policy to enable the Company to attract and retain executives and Directors who will create value for shareholders; and
- b. The Board ensuring that the executive remuneration policy demonstrates a clear relationship between key executive performance and remuneration.

**Management Succession Planning Committee**

The Board will monitor this development:

- a. Maintaining a Board that has an appropriate mix of skills and experience to be an effective decision making body; and
- b. Ensuring that the Board is comprised of Directors who contribute to the successful management of the Company and discharge their duties having regard to the law, and the highest standards of corporate governance.

## **2. DIRECTOR'S REPORT**

The Directors of Anti-Aging House Holding Limited present their report on the Company for the financial period ended 31 December 2017

### **Directors**

The names of directors in office at any time during or since the end of the period are:

- Mr. Chen Jiwu
- Mr. Chen Dongliang
- Ms. Hu Lirong
- Mr. Chang Yingming
- Mr. Li Jun

Mr. Chen jiwu has been a director from incorporation on 18 May 2015 and continued until the date of this report.

Mr. Chen Dongliang has been a director from incorporation on 18 April 2017 and continued until the date of this report.

Ms. Hu Lirong has been a director from incorporation on 18 April 2017 and continued until the date of this report.

Mr. Chang Yingming has been a director from incorporation on 18 May 2015 and continued until the date of this report.

Mr. Li Jun has been a director from incorporation on 18 April 2017 and continued until the date of this report.

### **Registered Agent and Registration Office (BVI)**

The Company's registration agent from 5 February 2010 has been held by Portcullis TrustNet (BVI) Limited

### **Company Secretary**

The position of company secretary from 15 May 2016 has been held by Ms. Cui Qiqi and Mr. Li Jun

### **Share Registrar**

The Compnay's share registrar has been by BoardRoom Pty Limited since 04 Jun 2015.



### **Principle Activities**

The principle activity of the Company and its Subsidiary is in the marketing and product development of anti-aging products.

### **Our Business and Objectives**

Anti-aging products and its developments are the main focus of the Company, which continues to generate revenue to sustain the operations of the Company. The Company will continue to development new products and expand its sales network locally and beyond border to gain more market share and penetration of the industry to have a better financial performance for years to come.

### **Operating Results**

The Company incurred a net operating gain for the period ended 31 December 2017 of AUD306,844.

The Company continues with its anti-aging products on the platform of weChat and normal channel of marketing and distribution.

The Company has also continued in its development of UTU Pure Virgin Face ("UTU PVF") product and scheduled to launch a new generation UTU PVF product in 2018 in Wuhan City, China.

Despite of unpredictable economic situation, the Company had achieved a better financial performance than 2016, and has planned for better financial results in the coming year.

### **Dividends Paid or Recommended**

No dividends have been paid since the date of incorporation and the directors do not recommend the payment of a dividend.

### **Review of Operations**

Anti-Aging House Holding Limited was incorporated on 25 February 2010. During the course of the period it issued an Information Memorandum to have its shares admitted for quotation on the National Stock Exchange of Australia Limited (NSX). Anti-Aging House Holding Limited was officially listed on the NSX on the 26<sup>th</sup> May 2016 under the stock name "A2H".

### **Financial Position**

The net assets of the Company during the financial period other than those disclosed elsewhere in this report.

### **Significant Changes in State of Affairs**

There were no significant changes in the state of affairs of the Company during the financial period other than those disclosed elsewhere in this report.

#### **After Balance Date Events**

There have been no events that have affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in the future since the Balance Date.

#### **Future Developments and Business Strategies**

The Company will pursue its investment objectives for the long-term benefit of members. This will require the continued review of the investment strategy that is in place and may from time to time require some changes to that strategy.

We do not believe it is possible or appropriate to make a prediction on the future course of markets or the performance of our investments. Accordingly, we do not provide a forecast of the likely results of our activities.

#### **Environmental Issues**

The Company's operations are not regulated by any significant environmental regulation under the law of China, Australia or elsewhere.

#### **Information on Directors**

- I). **Mr. Chen Jiwu, Executive Director and Executive Chairman and CEO**  
Board member from 18 May 2015 to date

##### **Qualification and Experience**

Mr. Chen is the Executive Director and Executive Chairman of the Board of Directors and is also the Chief Executive Officer of the Company. He is the founder of the Company, and holds a Bachelor Degree in Economics from the Wuhan Hanjiang University.

Since the inception of Anti-Aging House Technology (Wuhan) Company Limited, Mr. Chen is responsible for making strategic decisions for the group and has experience in finance and marketing. He has excellent public relations skill that has contributed to the growth of the Company business and established good business practices within the group. As the founder of Anti-aging, Mr. Chen has more than 10 years of experience in the health food business industry and is a well-known entrepreneur in Wuhan City.

Mr. Chen is also the Chairman of China Health Promotion Foundation & Health Management Association, and is the Principle of China Polypeptide Group Health Management Institute. Mr. Chen, aged 61, is a resident of China.



Interest in Shares and Options	:	500,000 CDI's
Preference Shares	:	Nil
Special Responsibilities	:	Nil
Directorships held in other listed Entities	:	Nil

**II). Mr. Chen Dongliang, Executive Director**  
Board member from 18 April 2017 to date

**Qualification and Experience**

Mr. Chen, aged 57, is the resident of China. He graduated from Ludwig-Maximilians-Universität München. He has a PhD in molecular biology and nutritional physiology.

Dr. Chen has published many books, such as Polypeptide Nutrition, The World of The Polypeptide, The Latest Anti-aging medicine, and The Chart of Physiology. He was the founder of the theory of polypeptide nutrition and polypeptide for anti-aging, and was the Leader of Polypeptide respectfully.

Interest in Shares and Options	:	356,647,200 CDI's
Special Responsibilities	:	Nil
Directorships held in other listed Entities	:	Nil

**III). Mr. Hu Lirong, Executive Director and Sales Director**  
Board member from 18 April 2017 to date

**Qualification and Experience**

Ms. Hu, aged 56, is the resident of China. She Graduated from Hubei University majoring in Accounting and Finance having qualified accounting certification.

Ms. Hu has been appointed by Anti-Aging House Technology (Wuhan) Company Limited as CFO since 2016. Ms. Hu is responsible for the formulation of financial policies and financial strategic planning, reviewing and approving budgets & financial management policies, auditing and financial reporting.

Ms. Hu has more than 35 years of work experiences in the accounting and finance fields and provides extensive accounting and finance knowledge to the Company.

Interest in Shares and Options	:	19,951,200 CDI's
Special Responsibilities	:	Nil
Directorships held in other listed Entities	:	Nil

**IV). Mr. Chang Yingming, Independent Non-Executive Director**  
Board member from 18 May 2015 to date

**Qualification and Experience**

Mr. Chang is the Non-Executive and Independent Director of the Board of Directors of the Company. Mr. Chang holds a Bachelor Degree majoring in Clinical Medicine from the Fourth Military Medical University.



Mr. Chang is a qualified military doctor in China and has more than 40 years of experience in the hospital operation and management. He had previously worked with China Second Artillery Army Hospital as the Principle for more than 20 years. Mr. Chang is also the Secretary-General of China Health Promotion Foundation.

Mr. Chang, aged 70, is the resident of China.

Interest in Shares and Options	:	200,000 CDI's
Special Responsibilities	:	Nil
Directorships held in other listed Entities	:	Nil

**V). Mr. Li Jun, Independent Non-Executive Director**  
Board member from 18 April 2017 to date

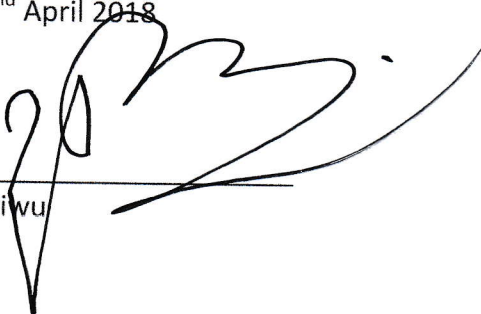
#### **Qualification and Experience**

Mr. Li, aged 45, is the resident of China. He graduated from Wuhan International Business and Economic University majoring in Accounting and Finance, and has a Master Degree in Business Administration.

Mr. Li has been appointed by DB FortuneAU Investment Management Limited as CEO since 2016. Mr. Li has a qualification of Senior Business Operator in China.

Interest in Shares and Options	:	22,894,000 CDI's
Special Responsibilities	:	Nil
Directorships held in other listed Entities	:	Nil

Dated: 02<sup>nd</sup> April 2018

  
\_\_\_\_\_  
Mr. Chen Jiwu

### **3. REMUNERATION REPORT**

This report details the nature and amount of remuneration for each director of Anti-Aging House Holding Limited, and for the executives receiving the highest remuneration.

#### **Remuneration Policy**

All issues in relation of both Executive Directors and Non-Executive Directors are dealt with by the Board as a whole.

The Constitution of Anti-Aging House Holding Limited requires approval by the shareholders in general meetings of a maximum amount for consideration in general meeting, and in determining the allocation, the Board takes account of the time demands made on Directors, together with such factors as the general level of fees paid to Directors. The amount of remuneration currently approved by shareholders for Non-Executive Directors is a maximum of AUD70,000 per annum.

Non-Executive Directors hold office until such as they retire, resign or are removed from office under the terms set out in the constitution of the Company. Non-Executive Directors do not receive any performance based remuneration.

**Detail of remuneration for period ended 31 December 2017**

Detail of the remuneration for each Director of the Company is as follows:

	Name	Salary & Fees	Superannuation Contributions	Total
		AUD	AUD	AUD
1.	Mr. Chen Jiwu	21,413	-	0
2.	Mr. Chen Dongliang	0	-	0
3.	Ms. Hu Lirong	0	-	0
4	Mr. Chang Yingming	0	-	0
5	Mr. Li Jun	0	-	0
		0	-	0

\* Anti-Aging House Technology (Wuhan) Company Limited, a wholly subsidiary company of Anti-Aging House Holding Limited paid AUD21,413 to Mr. Chen Jiwu as Executive Director & CEO.

#### 4. STOCK EXCHANGE INFORMATION

##### TOP 20 ORDINARY SHAREHOLDERS AS AT 31<sup>TH</sup> DECEMBER 2017

Shareholder	Shares	% of Issued
CHEN DONGLIANG	356,647,200	38.808%
AG ARTS INVESTMENT LIMITED	92,512,510	10.067%
RIGHT OCEAN INVESTMENTS	82,353,600	8.961%
WEALTH CHANCE INVESTMENT	79,972,800	8.702%
REN YI	50,400,000	5.484%
GU SHENGBIN	30,000,000	3.264%
JUN LI	22,894,000	2.491%
QIQI CUI	20,000,000	2.176%
RAO BANGFU	19,993,500	2.176%
HU LIRONG	19,951,200	2.171%
YUAN ZHENGRONG	19,912,000	2.167%
KAICHAO PENG	19,824,000	2.157%
CHEN XI	15,255,850	1.660%
ZHAN YIHUA	14,891,000	1.620%
SHAO SHIHAI	13,515,600	1.471%
FENG YU	12,200,000	1.328%
LIU HONG	10,100,000	1.099%
DU HONGYAN	9,000,000	0.979%
HOU YANSHEN	5,971,350	0.650%
SHEN ZHUYING	4,494,000	0.489%

##### Analysis of Holdings as at 31-12-2017

###### Securities

CHESS Depositary Interests Over Fully Paid Ordinary Shares

Holdings Ranges	Holders	Total Units	%
1-1,000	0	0	0.000
1,001-5,000	2	5,000	0.001
5,001-10,000	5	43,800	0.005
10,001-100,000	7	324,500	0.035
100,001-99,999,999,999	70	918,623,610	99.959
<b>Totals</b>	<b>84</b>	<b>918,996,910</b>	<b>100.000</b>

**5. CORPORATE DIRECTORY**

**DIRECTORS**

Mr. Chen Jiwu  
Mr. Chen Dongliang  
Ms. Hu Lirong  
Mr. Chang Yingming  
Mr. Li Jun

**REGISTERED OFFICE**

**Portcullis TrustNet (BVI) Limited**  
Portcullis TrustNet Chambers  
P.O. Box 3444, Road Town, Tortola  
British Virgin Islands

**SHARE REGISTRAR**

**BoardRoom Pty Limited**  
Level 12, 225 George Street  
Sydney NSW 2000  
Australia

**OPERATIONAL OFFICE**

**C/O: Anti-Aging House Technology (Wuhan) Company Limited**  
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Hubei, China  
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**NOMINATED ADVISOR**

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Taman Perindustrian Sime UEP  
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**AUDITOR**

**Danny Loo & Co, Chartered Accountants**

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