

Date: 13 April 2018

## ANNOUNCEMENT

NFM Group Limited (“NFM”) would like to announce that Jiumao Technology (Beijing) Limited (“JTB” or “Company”) has been Completion of shareholding change in April 2018, and it is a subsidiary of Beijing News Focus Culture Development Company Limited (“NFM Beijing”).

The business scopes and activities of JTB, which have been approved by the Bureau of Beijing Administration for Industry and Commerce, cover the following;

- Technical extension services & Basic software services;
- Consultation on economic and trade;
- Design, production, agency and advertising;
- To organize cultural and art exchange activities & Enterprise planning;
- To undertake exhibition activities & Product design;
- Sales of handicrafts, stationery supplies, daily necessities, mechanical equipment, electronic products, toys, and flowers;
- Ticket agent (excluding air ticket sales agent);
- Freight forwarders & Import and export of goods, technology import and export, agent import and export & Cleaning services;
- Sports activities (except high-risk sports) & Performance broker;
- Selling food & Retail tobacco.

The JTB’s shareholding structure is:

Item	Shareholder	% of Shareholding
1	Beijing News Focus Culture Development Co. Ltd.	80
2	Zhu Chengmin	10
3	Sun Yuan	10

### **JTB is the sole operator of E-Sports Platform:**

World Art Online (“WAO”) is the branded name of E-Sports Platform; a business project is being developed jointly by the Company and the technology companies. E-Sport Platform is a synthesis multimedia platform with Virtual Reality (“VR”) arena and Personal Computer (“PC”) arena, where customer can enjoy and experience virtual and computer electronic games, movies, advertisement, media, and educational documentary. The Company is responsible for operating and managing the business and whereas the technology companies provide technical expertise and software & hardware development.

The Company has intention to launch the first WAO shop in Beijing by July 2018. The WAO shop will have the following facilities: VR and PC arenas, membership area, cafeteria, and information center. The Company will fully take charge of the advertisement and media sections which include advertisement design, promotion, uploading, and system monitoring.

In addition, the Company is responsible for branding development, creative writing, media strategy, franchising, and recruitment of membership. The Company believes that WAO will provide a high-tech educational and entertainment platform to general public, and will open more outlets after the first WAO shop becomes operational.

Yours faithfully,

For and on behalf of the Board of Directors

NFM GROUP LIMITED



ZHENG BOWEN  
Executive Chairman