



JOHN.BRIDGEMAN

30 April 2018

JOHN BRIDGEMAN LIMITED
ACN 603 477 185
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BRISBANE QLD 4001

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Mr Ron Kaushik
Senior Manager – Market Surveillance
National Stock Exchange of Australia Limited
1 Bligh Street
Sydney NSW 2000

Email: ron.kaushik@nsx.com.au

Dear Mr Kaushik

John Bridgeman Limited (the “Company”): General Disclosure Query

The Company provides its response to your letter dated 17 April 2018 using your numbering.

We note that John Bridgeman Limited can only provide information that is within the direct knowledge of the Company. In accordance with the Corporate Governance policies of the Company, significant restrictions are placed on the use and disclosure of information which is confidential or proprietary to the Company. As a result, the Company does not have direct knowledge of the information required to enable it to provide complete answers to all of the questions raised. To the extent that the Company has direct knowledge of the information requested, the Company has provided that information in this response.

- 1) John Bridgeman Limited is the parent entity of a consolidated group only for the purpose of preparing financial reports in accordance with the accounting standards. The Company does not have a controlling interest in JB Financial Group Pty Ltd, Henry Morgan Limited and Benjamin Hornigold Limited. Henry Avery Partners Pty Ltd and John Hawkins Pty Ltd are director related shareholders of the Company. The Company has a controlling interest in Bartholomew Roberts Pty Ltd.

The diagram is provided at Annexure A.

- 2) Aliom Managed Futures Fund No. 1 has been closed. JB Markets Pty Ltd (formerly Aliom Pty Ltd) provided brokerage services. The Company is not aware of any other relationship between Aliom Managed Futures Fund No. 1 and JB Markets Pty Ltd (formerly Aliom Pty Ltd).
- 3) The outcome of the staff restructure was a positive consideration in relation to the transaction on which an update was provided on 28 February 2018.

- 4) The Company provides the following information in relation to its directors based on its own records:

Director	Entity	Date of Appointment	Date of Resignation
Stuart McAuliffe	John Bridgeman Limited	8/01/2015	N/A
	Henry Morgan Limited	26/09/2014	N/A
	Benjamin Hornigold Ltd	28/09/2016	N/A
	JB Financial Group Pty Ltd	15/12/2016	21/02/2018
	Genesis Proprietary Trading Pty. Ltd.	N/A	N/A

Director	Entity	Date of Appointment	Date of Resignation
John McAuliffe	John Bridgeman Limited	13/03/2015	N/A
	Henry Morgan Limited	21/10/2015	N/A
	Benjamin Hornigold Ltd	N/A	N/A
	JB Financial Group Pty Ltd	N/A	N/A
	Genesis Proprietary Trading Pty. Ltd.	N/A	N/A

Director	Entity	Date of Appointment	Date of Resignation
Rosario Patane	John Bridgeman Limited	13/03/2015	N/A
	Henry Morgan Limited	13/03/2015 31/03/2016	18/08/2015 N/A
	Benjamin Hornigold Ltd	N/A	N/A
	JB Financial Group Pty Ltd	N/A	N/A
	Genesis Proprietary Trading Pty. Ltd.	N/A	N/A

Director	Entity	Date of Appointment	Date of Resignation
Vincent Gordon	John Bridgeman Limited	3/10/2017	N/A
	Henry Morgan Limited	N/A	N/A
	Benjamin Hornigold Ltd	14/03/2017	N/A
	JB Financial Group Pty Ltd	N/A	N/A
	Genesis Proprietary Trading Pty. Ltd.	N/A	N/A

Director	Entity	Date of Appointment	Date of Resignation
Simon Richardson	John Bridgeman Limited	8/01/2015 3/10/2017	31/03/2016 N/A
	Henry Morgan Limited	26/09/2014	31/03/2016
	Benjamin Hornigold Ltd	14/02/2017	N/A
	JB Financial Group Pty Ltd	N/A	N/A
	Genesis Proprietary Trading Pty. Ltd.	1/02/2016	13/09/2017

The Company notes that none of the companies identified in the diagram in Annexure A are related parties of the listed entity John Bridgeman Limited. We understand from our discussion with you that you wish us provide information relating to the appointment of the following persons as company secretary of the companies as per the diagram in Annexure A.

Company Secretary	Company	Date of Appointment	Date of Resignation
Kevin Mischewski	John Bridgeman Limited	10/08/2017	N/A
	Henry Morgan Limited	10/08/2017	N/A
	Benjamin Hornigold Ltd	10/08/2017	N/A
	Bartholomew Roberts Pty Ltd	10/08/2017	N/A
	JB Financial Group Pty Ltd	10/08/2017	N/A

Company Secretary	Company	Date of Appointment	Date of Resignation
Jody Wright	John Bridgeman Limited	14/07/2016	N/A
	Henry Morgan Limited	14/07/2016	N/A
	Bartholomew Roberts Pty Ltd	4/10/2016	N/A
	Benjamin Hornigold Ltd	28/09/2016	N/A

Company Secretary	Company	Date of Appointment	Date of Resignation
Peter Aardoom	JB Financial Group Pty Ltd	11/07/2016	10/08/2017

5) Please refer to the Company's NSX Announcement dated 5 October 2017:

Committee Name	Date Established	Members	Date of Appointment	Date of Resignation
Committee of non-interested directors	5/10/2017	Vincent Gordon	5/10/2017	N/A
		Simon Richardson	5/10/2017	N/A

6)

Investment Manager for:	Commencement date	Cessation date
Henry Morgan Limited	12/03/2015	N/A
Aliom Managed Futures Fund No 1	13/03/2015	December 2015
Benjamin Hornigold Ltd	29/03/2017	N/A
Bartholomew Roberts Pty Ltd	21/06/2016	N/A

7) John Bridgeman Limited is the parent entity of a consolidated group only for the purpose of preparing financial reports in accordance with the accounting standards.

The Company has provided details of its directly held investments in Annexure A.

Details of the indirect investments included in the consolidated financial statements for John Bridgeman Limited are set out in the table below:

Company	Number of shares held	Directly/Indirectly
Piggybk Holdings Pty Ltd	675	Indirect
Funz Holdings Pty Ltd	75	Indirect
JB Fintech Services Pty Ltd	100	Indirect
JB Credit Pty Ltd	1,000	Indirect
HPH Holdings Pty Ltd	120	Indirect
JB Alpha Ltd	30	Indirect
JB Markets Pty Ltd	440,388	Indirect
Genesis Proprietary Trading Pty Ltd	1,102,500	Indirect
JB Trading Services Pty Ltd	100	Indirect
JB International Payments Pty Ltd	100	Indirect
King's Currency Exchange Pty Ltd	103	Indirect
Harnewei Pty Ltd	12	Indirect
JBFX Retail Pty Ltd	100	Indirect
JBFX Wholesale Pty Ltd	100	Indirect
Risk & Security Management Pty Ltd	16,950,472	Indirect
Capital Credit Pty Ltd	100	Indirect
Growth Point Capital Pty Ltd	72	Indirect
Great Rate Finance Pty Ltd	100	Indirect
Australian Legal Support Group Pty Ltd	2	Indirect
Advance Group Holdings Pty Ltd	8,400	Indirect
Risk & Security Management (NZ) Limited	1,000	Indirect
Yates PI Pty Ltd	90	Indirect
Trademark Investigation Services (NZ) Limited	45,000	Indirect
IDS Group Pty Ltd	486,788	Indirect
Ashdale Integrity Solutions Pty Ltd	10,000	Indirect
JR Restaurants Australia Pty Ltd	1,386,803	Indirect
Birdzz Pty Ltd	100	Indirect

- 8) Management and performance fees charged to HML by the Company have been determined in accordance with the Company's management services agreement with HML.
- 9) Related Parties of the Company include all directors, spouses, parents and children of the directors and their spouses (**Family Members**) of John Bridgeman Limited. Where the Company has entered into transactions with Related Parties the relevant disclosure has been included in the Company's financial reports.

Where directors have disclosed a relevant interest in the securities of the Company that includes securities held by Related Parties, the Company has provided this disclosure in the Company's Director's Interests announcements to the NSX.

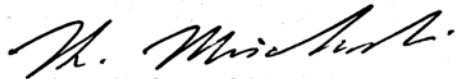
The Company considers that it is not appropriate to provide disclosure identifying the names of all Family Members and all entities controlled by Directors and Family Members unless required by the *Corporations Act 2001* (Cth), the Listing Rules or the Australian Accounting Standards.

Set out below are details of Related Parties currently identified in the Company's records:

Related party	Relationship
Vincent Roy Gordon	Director of the Company
John Frederick McAuliffe	Director of the Company and parent of Stuart McAuliffe
Stuart John McAuliffe	Director of the Company and child of John McAuliffe
Rosario Patane	Director of the Company
Simon Richardson	Director of the Company
John Hawkins Pty Ltd	Director related: Controlled by Stuart McAuliffe
Henry Avery Partners Pty Ltd	Director related: Controlled by Stuart McAuliffe
Tetue Pty Ltd	Director related: Controlled by John McAuliffe
Areao Pty Ltd	Director related: Controlled by Ross Patane
Wonate One Pty Ltd	Director related: Controlled by Ross Patane

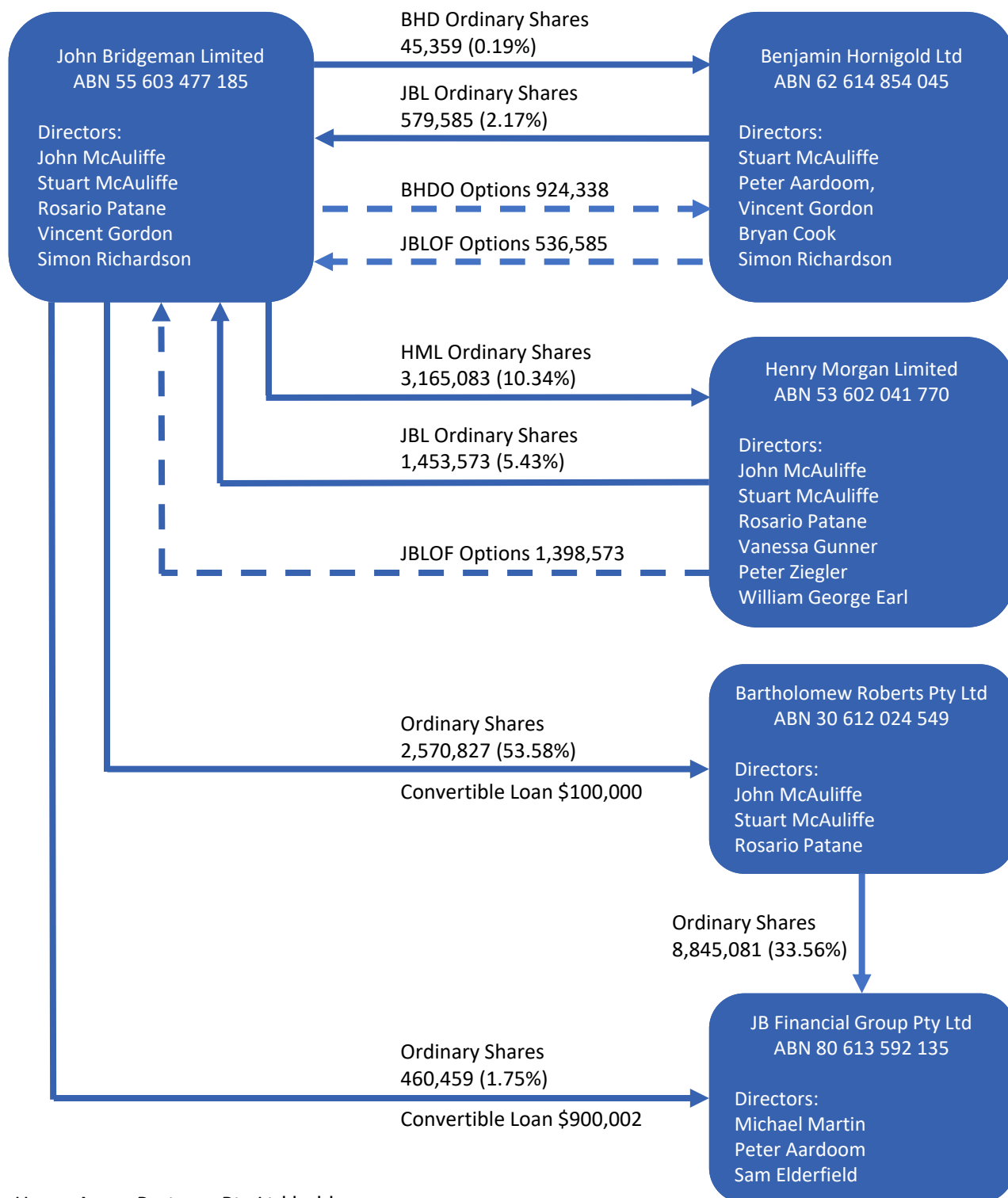
- 10) The Company believes that its corporate governance policies are adequate to address any conflict that may arise due to the Company having access to information that may otherwise be confidential. The Company controls and limits access to information that may be confidential information. Where the Company or its officers have access to information that may otherwise be confidential the Company restricts the use of and distribution of that information.

Yours faithfully



Kevin Mischewski
Company Secretary
John Bridgeman Limited

Annexure A.



Henry Avery Partners Pty Ltd holds:

- 549,000 JBL Ordinary Shares
- 549,000 JBLOA Options
- 280,000 JBLOC Options
- 1,400,000 JBLOD Options
- 1,400,000 JBLOE Options

John Hawkins Pty Ltd holds:

- 5,000,000 JBL Ordinary Shares
- 5,000,000 JBLOA Options