



3 May 2018

The Manager
Company Announcement Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam

OFF-MARKET BUY BACK

Asset Resolution Limited (ARL) advises that in accordance with the NSX release dated 20 March 2018, ARL has completed its Off-Market buy back Offer.

The results of the Off-Market buy back Offer are set out below:

	Shares
Off-Market buy back shares bought back @ \$2.88	900,106
Percentage of shares currently on issue	22.15%
Effect on ARL's issued share capital	
Total number of shares on issue prior to Off-Market buy back Offer	4,062,961
Less: Off-Market buy back shares bought back @ \$2.88	(900,106)
Total number of shares on issue after the Off-Market buy back Offer	3,162,855
Total number of listed shares on issue after the Off-Market buy back shares buy back ⁽¹⁾	2,128,069

⁽¹⁾ Excludes 1,034,786 of escrowed unlisted shares

The Off-Market buy back shares will be cancelled on 3 May 2018 and the Off-Market buy back payments will be dispatched on 8 May 2018.

The number of ARL Shareholders has decreased by 1,256 from 3,750 to 2,494 following the Off-Market buy back

For further information please contact ARL's company secretary, Vicky Allinson on 08 8423 0170 or email vicky.allinson@arlimited.com.au

Yours sincerely

Vicky Allinson FCCA, AGIA
Company Secretary
Asset Resolution Limited

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