



31 May 2018

NSX Announcement

Results of Annual General Meeting

Beida New Energy Limited (NSX: BDE) (**Company**) advises that all resolutions at the Annual General Meeting held on 28 May 2018 were passed on a show of hands by the requisite majority.

In accordance with section 251AA of the *Corporations Act 2001* (Cth), the Company confirms that no proxy votes were received prior to the Annual General Meeting.

Details of the resolutions passed are set out in the table below.

| Resolution | For | Against | Abstain | Total |
|---|------------|---------|---------|------------|
| Financial Statements and Reports for the year ended 31 December 2017 ¹ | 88,930,000 | 0 | 0 | 88,930,000 |
| Remuneration Report | 88,930,000 | 0 | 0 | 88,930,000 |
| Re-election of Haohui Zhang as a Director | 88,930,000 | 0 | 0 | 88,930,000 |

¹ The annual financial report comprises of the financial statements and notes for the year, the director's declaration about the statements and notes and the directors' report and auditors report.

A handwritten signature in black ink, appearing to be "Hong Zeng".

Hong Zeng

Executive Director and CEO