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ABN 88 089 782 203

20 June 2018

Dear Shareholder

On 20 June 2018 the Directors of Bendigo Telco Limited approved the issue of 12,500 ordinary shares in the company. These shares were issued to the company's Chief Executive Officer, Mr Jeff Jordan as bonus payment that forms part of his remuneration package.

Yours faithfully

Ken Belfrage

Company Secretary