

**I Synergy Holdings Berhad (Co No: 1138715-H)**

Address: B-1-15, Block B, 8th Avenue, Jalan Sungai Jernih 8/1, Section 8, 46050 Petaling Jaya, Selangor

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**I Synergy Holdings Berhad (“NSX:ISY”)**

**ANNOUNCEMENT 28<sup>TH</sup> JUNE 2018**

**TERMINATION OF THE PROPOSED ACQUISITION OF  
ALL THE ISSUED SHARES OF X SPA BEAUTY SDN BHD.**

Reference is made to the announcement of the Company dated 23 February 2018 (the “Announcement”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless stated otherwise.

On 23 February 2018, I Synergy Holdings Berhad (“ISY”) announced to the market that it was in discussions with X Spa Beauty Sdn Bhd (“X Spa”) with the aim of purchasing all the issued shares in X Spa.

On 25 June 2018, ISY and X Spa agreed to cease any further discussions and consequently the acquisition of X Spa will not be proceeding. ISY and X Spa have further agreed to release and discharge the other from any and all obligations, liabilities, losses, damages, demands, claims, suits or actions of whatsoever nature arising from or in any way relating to the said negotiations.

The Board considers that the cessation of negotiations is in the interests of the Company and its Shareholders as a whole and would have no material adverse impact on the financial and operational position of the Company.

The Company will continue to explore other opportunities. As at the date of this announcement, no binding agreement or memorandum has been entered into by the Company. The Company will make further announcement(s) to update its Shareholder(s) and potential investors if any discussion materialise.