2 July 2018

Announcement
National Stock Exchange of Australia
Level 3
1 Bligh Street
Sydney NSW 2000

Market announcement – Chinese Patent Granted for the Biosensor Platform

iQnovate Ltd (NSX:IQN) The executive management of iQnovate Ltd, on behalf of its subsidiary company Life Science Biosensor Diagnostics Pty Ltd (LSBD), is pleased to announce it has been granted a key patent for its biosensor platform in the People's Republic of China. This will enable LSBD to enjoy patent protection in China until the year 2033.

This represents a significant step forward in the commercialisation of the biosensor platform technology and its multiple diagnostic applications worldwide, the first of which will be the launch of the saliva glucose biosensor in China.

The biosensor technology is being developed into a diagnostic platform which will revolutionise how consumers and patients monitor their health. As previously announced to the market, LSBD has also commenced a development program with pilot tests for tumour biomarkers, hormones and immunology diagnostic tests. The groundbreaking technology means the biosensor platform can support a wide range of point-of-care diagnostic tests.

The first of these tests is the saliva glucose biosensor test, which has now reached its penultimate development milestone and will shortly commence the regulatory approval process in both Europe and Asia.

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About iQnovate Ltd
Bridging science with business
iQnovate is a scientifically driven life science asset management organization. It has exceptional organic research and development capability. This enables iQnovate to conceptualise, source, validate and commercialise biotechnology assets that have extraordinary and potentially disruptive outcomes, thus advancing human health.
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