



I M QUARRIES LIMITED

(Incorporated in the Republic of Singapore)
(UEN 201120428N | ARBN 154 095 897)

EXTENSION OF CONVERSION PERIOD


The Company had signed a **Convertible Loan Agreement** on **25th July 2017** where the Company had paid **S\$350,000** for a Convertible Loan granted by the **Saber Tooth Garnet Holdings Private Limited** ("Saber Tooth"); the Convertible Loan maybe converted to shares of Saber Tooth the representing 17.5% of the enlarged share capital of the Saber Tooth.

The Company and **Saber Tooth Garnet Holdings Private Limited** have agreed to extend the loan **Conversion Period** by one year to a date no later than **25th July 2019**.

All other clauses in the original Convertible Loan Agreement dated 25th July 2017 remain unchanged.

Save for their respective interests in the Company, none of the directors have any interest in this transaction.

For and on behalf of
I M QUARRIES LIMITED


Lam Peck Heng
Chairman
2 August 2018