



JOHN.BRIDGEMAN

JOHN BRIDGEMAN LIMITED  
ACN 603 477 185  
(NSX:JBL)

13 August 2018

## On-market share buy-back update

John Bridgeman Limited (NSX: JBL) (**Company**) refers to previous market announcements regarding the Company undertaking an on-market share buy-back of up to 10% of the Company's fully paid ordinary shares within the 10/12 limit permitted by the *Corporations Act 2001* (Cth)<sup>1</sup>. The Board authorised management to determine the timing and manner of implementation of the buy-back with the number of shares purchased being dependent on various considerations, such as the Company's share price and market conditions evaluated against other alternative opportunities.

Shareholder approval is not required as the buy-back will remain within the '10/12' limit permitted by the *Corporations Act 2001* (Cth). The '10/12' limit for a company proposing to make a buy-back is 10% of the smallest number, at any time during the last 12 months, of votes attaching to voting shares of the company. As at 3 August 2018, the '10/12' limit permitted by the Corporations Act was 2,398,841 JBL shares.

### Current particulars of the share buy-back:

Type of buy-back	On-market, limited to 10% of the smallest number of voting shares on issue during the last 12 months.
Class of shares	Fully paid ordinary shares
Number of shares on issue at the commencement date	24,452,067
Maximum buy-back within the '10/12' limit at the commencement date	1,756,330
Smallest number of voting shares on issue over the last 12 months	23,988,417
Current maximum buy-back within the '10/12' limit	2,398,841
Number of shares bought back over the last 12 months	1,935,158
Current maximum buy-back remaining within the '10/12' limit	463,683
Commencement date	14 November 2017
End date	12 November 2018
Broker	Ord Minnett Ltd

ENDS

**Kevin Mischewski**  
Company Secretary  
**John Bridgeman Limited**

E: [cosec@johnbridgeman.com.au](mailto:cosec@johnbridgeman.com.au)

<sup>1</sup> NSX announcement 14 November 2017 – On-market share buy-back,  
NSX announcement 20 July 2018 – Update on on-market buy-back, and  
NSX announcement 6 August 2018 – Update on on-market buy-back.