

Dear Mr. Tamplin,

SAPEX Group Limited (the “Company” or “SAA”)

Aware Letter

The National Stock Exchange of Australia (NSX) refers to the recent presentation and live webcast made by the Company with OzFinancial (Link: <https://www.ozfinancial.com.au/INVESTMENT/Sapexoverview.aspx>).

The presentation relates to the Company's potential migration to ASX and limited share offers at a price around \$1.14 to \$1.15 to expand the Company's shareholder base.

In relation to the above, please respond to the following:

1. Did the Company prepare the presentation?
2. If your answer to Question 1 is 'yes':
 - a. When did the Company prepare the presentation?
 - b. Does the offer relate to an existing offer that has been disclosed to the market?
 - c. If the answer to 'b' is 'no', why was the information not disclosed to NSX prior to the presentation?
 - d. Please provide NSX the proposed timetable for the transition to ASX.
3. If your answer to Question 1 is 'no', when was the Company first made aware of the presentation?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 6.4.
5. We note from the presentation that Conrad Warren has been appointed to Chief Operating Officer within the Company – have there been any other significant management changes in the Company?

Your response should be provided no later than 4pm AEST on 23rd August 2018. Your response will be released to the market along with a copy of this letter. If you wish to discuss the content of your response, please do not hesitate to contact me as soon as possible.

Please be reminded that the Issuer must comply with Chapter 6CA of the Corporations Act and Listing Rules Section IIA 6.4, 6.5 and 6.5A under continuous disclosure.

Yours sincerely,

Ingrid Wei
Market Surveillance Analyst

21 Aug 2018

Mr. Lee Tamplin
Company Secretary
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Sydney NSW Australia 2000