

Announcement

John Bridgeman Limited
ACN 603 477 185

19 September 2018

On-market share buy-back update

John Bridgeman Limited (NSX: JBL) refers to previous announcements regarding its on-market share buy-back.¹

As advised yesterday, timing of the buy-back of up to 464,083 shares on-market has been delayed slightly in order to ensure operational processes are in place to allow all shareholders to have an equal opportunity to participate. These processes are expected to be in place shortly. The Company intends to start purchasing the shares on-market once appropriate orders have been placed this week.

As previously advised, as soon as this short delay has been addressed, the Company will make a further announcement advising when the Company's buy order(s) will be ready to be released to the market to commence the buy-back.

The Company will make appropriate announcements regarding the number of shares bought back on each day that it successfully buys back the shares and upon completion of the buy-back.

ENDS

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¹ See announcements dated 14 November 2017, 20 July 2018, 6 August 2018, 8 August 2018, 13 August 2018, 13 September 2018 and 18 September 2018.