

Announcement

John Bridgeman Limited ACN 603 477 185

20 September 2018

On-market share buy-back update

John Bridgeman Limited (NSX: JBL) refers to previous announcements regarding its on-market share buy-back. 1

The Company advises that its on-market share buy-back has been completed. The Company purchased 464,083 shares on-market today at an average price of \$1.5618 per share.

Results of the buy-back	JBL Ordinary shares
Number of securities on issue before the start of the buy-back	24,831,787
Number of securities bought back	464,083
Number of securities on issue after the buy-back	24,367,704
Average price paid per share	\$1.5618

ENDS

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¹ See announcements dated 14 November 2017, 20 July 2018, 6 August 2018, 8 August 2018, 13 August 2018, 13 September 2018, 18 September 2018, 19 September 2018 and 20 September 2018.