



VGX LIMITED ARBN 612 834 572

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NSX ANNOUNCEMENT

Date: 30 October 2018

Product Trial Agreement

Virgin Greens X Sdn Bhd ("VGXM"), a wholly-owned subsidiary of VGX Limited ("VGX"), has entered into a Product Trial Agreement with Asia Prima Plantations Sdn Bhd ("APP") on 24 October 2018. APP is a company of the controlling shareholder of Minho (M) Bhd, a company listed on the Main Market of Bursa Malaysia (previously known as Kuala Lumpur Stock Exchange).

APP is in the business of durian planting on 5,000 acres of land in the state of Pahang, Malaysia, of which around 3,000 acres have been planted. This is currently one of the largest durian planting projects in Malaysia. VGXM and APP have agreed to jointly conduct a commercial trial on MG BioGuard® 3.0 (Durian), a VGX product specially formulated for durian planting. This trial, which to our knowledge is the largest in Malaysia for durian, covers 6,000 trees planted in approximately 200 acres of land.

There is increasing demand for durian especially from China and many farmers and plantation companies in Malaysia have shifted to planting the fruit. At VGX, we have the entire range of biotech products targeting durian planting, from plant growth to disease and pest control. VGX intends to be a leader in supporting durian planting and anticipates this sector will become another key driver of revenue growth for the Group.

For further information please contact:

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About VGX Limited (NSX: VGX)

At VGX, we believe biotechnology is the answer to food shortages, food quality and environmental deterioration and apply biotechnology in agriculture in a way that is good for farmers, consumers and nature. Counting on our strengths in research, development and commercialization, we provide innovative solutions to the food and agriculture sector and make *Sustainable Biotech Agriculture* possible.

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