

19 November 2018

National Stock Exchange Australia

Update on the indicative timetable for Scheme of Arrangement

iQNovate Ltd (NSX: IQN) refers to the Scheme of Arrangement announced on 1 August 2018, under which The iQ Group Global Inc. (**TIGG**) has proposed to acquire 100% of the ordinary shares in IQN, subject to the terms of the Scheme Implementation Deed entered into by iQN and TiGG. The dates set out in the indicative timetable (as set out in the Scheme Implementation Deed) have been varied by consent.

The updated indicative timetable is attached. IQN shareholders who have questions in relation to the Scheme should contact the Investor Relations Team between 9:30am and 5:00pm (AEST) on business days.

Email: investor.relations@theiqgroup.com.au

Phone: 02 8239 5400

Yours Sincerely



Gerardo Incollingo
Company Secretary
For and on behalf of the Board

Event	Indicative Date
Drafting of the Scheme Booklet and incidental documents commences and independent expert is engaged	From 1 August 2018
Lodge draft Scheme Booklet and Explanatory Statement with ASIC for review	In the week commencing 18 February 2019
Application in respect of the First Court Date filed with the Court, with associated evidence for its review ahead of the First Court Date	In the week commencing 04 March 2019
First Court Date for approval of Scheme	In the week commencing 11 March 2019
Scheme Booklet and Independent Expert's Report is printed, lodged with ASIC for registration and filed with NSX	In the week commencing 11 March 2019
Scheme Booklet dispatched to Target Shareholders	In the week commencing 18 March 2019
Meeting of IQN Shareholders	In the week commencing 29 April 2019
Second Court Date	In the week commencing 06 May 2019
Lodge Court orders with ASIC and announcement made to NSX	In the week commencing 06 May 2019
Effective Date	In the week commencing 06 May 2019
Target Shares suspended from trading on NSX	In the week commencing 06 May 2019
Record Date	In the week commencing 13 May 2019
Implementation Date	In the week commencing 20 May 2019