



# Announcement

John Bridgeman Limited

ACN 603 477 185

JOHN.BRIDGEMAN

21 November 2018

## Update on off-market takeover bid for Henry Morgan

---

John Bridgeman Limited (NSX: JBL) refers to its previous announcements in relation to the proposed off market takeover offer for all of the shares in Henry Morgan Limited (ASX: HML) that JBL currently does not own.

As notified by JBL today, the level of acceptances for the bid in respect of HML has reached a level to give JBL a relevant interest in 50.1% of the HML shares (when aggregated with its existing holding).

The Company is pleased to see the progress and level of acceptances for its bid, however, it is also noted that the Company is currently in dialogue with ASIC in relation to potential supplementary disclosure for the bid which is anticipated to be released in the near term. As part of this supplementary disclosure, the Company will give those that have already accepted the bid an opportunity to withdraw.

On this basis, JBL confirms that the minimum acceptance condition for the bid in respect of Henry Morgan Limited has not yet been satisfied. This will be determined on the basis of acceptances once the withdrawal period has expired.

Further information will be provided in due course.

ENDS

**Kevin Mischewski**

Company Secretary

**John Bridgeman Limited**

[cosec@johnbridgeman.com.au](mailto:cosec@johnbridgeman.com.au)