



# Announcement

John Bridgeman Limited

ACN 603 477 185

JOHN.BRIDGEMAN

21 November 2018

## Capital raising update

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John Bridgeman Limited (NSX: JBL) refers to its previous announcements<sup>1</sup> in relation to a proposed capital raising via a placement of securities and the establishment of an external debt facility for members of the JBL consolidated group.

The Company advises that, in light of the progress which has been made towards finalising the debt facility of up to approximately \$7 million, it has determined not to proceed with the placement of securities at this time.

Further information regarding the debt facility will be provided in due course.

ENDS

**Kevin Mischewski**

Company Secretary

**John Bridgeman Limited**

[cosec@johnbridgeman.com.au](mailto:cosec@johnbridgeman.com.au)

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<sup>1</sup> Refer announcements dated 22 October 2018 and 1 October 2018.