



# Announcement

John Bridgeman Limited

ACN 603 477 185

JOHN.BRIDGEMAN

12 December 2018

## John Bridgeman confirms details of JBFG finance facilities

John Bridgeman Limited (NSX: JBL) refers to its previous announcements<sup>1</sup> in relation to the establishment of an external debt facility for members of the JBL consolidated group.

As announced to the market on 30 November 2018, JBL has been advised that JB Financial Group Pty Ltd (JBFG) has entered into a binding agreement for a A\$7 million secured loan facility with Partners For Growth, a US based growth fund (**Loan Facility**).

Jason Georgatos, Managing Director of Partners For Growth said, "PFG is pleased to enter into this financing partnership with JBFG. We look forward to supporting JBFG as the company continues to advance its position as a leading financial services group in Australia. This investment in JBFG provides another example of PFG's ability to provide custom debt financing to high growth companies through flexible financing structures. We are excited to partner with the JBFG team."

In addition to the information contained in its earlier announcement, JBL advises that:

Additional terms of the Loan Facility	
<b>Lender:</b>	Partners For Growth, a USA based growth fund
<b>Facility amount:</b>	A\$7 million
<b>Repayments:</b>	Equal monthly principal payments plus interest, commencing 3 January 2019
<b>Security:</b>	General security over the assets of JB Financial Group and its subsidiaries, subject to certain excluded assets
<b>Warrants:</b>	For a period of 7 years, the Lender has the option to purchase 1.00-1.5% of the ordinary shares of JB Financial Group at a fixed price. It may then choose to either put those shares to the company to repurchase if, for example, JB Financial Group is acquired, floats, or experiences a change in control or is liquidated, or hold them on an ongoing basis.

<sup>1</sup> Refer announcements dated 30 November 2018, 21 November 2018, 22 October 2018 and 1 October 2018.

**Implications for JBL:**

If JBL believes the operation of the Loan Facility is likely to have any impact on JBL in the future, the Company will disclose such information as it becomes available.

ENDS

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Company Secretary

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