



11 January 2019

The Manager
Company Announcement Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam

Asset Resolution Limited
Continuous Disclosure Loan to John Sergeant and Jennifer Sergeant

Further to the continuous disclosure statement released on 24 October 2018 in relation to the secured loan of \$3,250,000 to John and Jennifer Sergeant (the **loan**).

The terms of the loan have been varied for the period from 15 January 2019 to a date no later than 30 June 2019 so that, as to the sum of \$1,250,000, the rate of interest received by the Company has been increased by 1.0% per annum, in consideration for a change to the restrictions on the Borrowers applicable to that sum, including that such sum shall be repayable on 10 business days' notice rather than 3 business days' notice.

The variation has no impact on the Company's principal activity of *'holding, improving and realising various distressed assets'*.

Yours faithfully

Vicky Allinson FCCA, AGIA

Company Secretary
Chief Financial Officer
Asset Resolution Limited
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