



11 January 2019

The Manager
Company Announcement Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam

**Asset Resolution Limited
Continuous Disclosure Loan to John Sergeant and Jennifer Sergeant**

Further to the continuous disclosure statement released on 24 October 2018 in relation to the secured loan of \$3,250,000 to John and Jennifer Sergeant (the **loan**).

The terms of the loan have been varied for the period from 15 January 2019 to a date no later than 30 June 2019 so that, as to the sum of \$1,250,000, the rate of interest received by the Company has been increased by 1.0% per annum, in consideration for a change to the restrictions on the Borrowers applicable to that sum, including that such sum shall be repayable on 10 business days' notice rather than 3 business days' notice.

The variation has no impact on the Company's principal activity of *'holding, improving and realising various distressed assets'*.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'V Allinson', with a horizontal line extending to the right.

Vicky Allinson FCCA, AGIA

Company Secretary
Chief Financial Officer
Asset Resolution Limited
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