



30th January 2019

Director Resignation/Appointment:

Consolidated Africa Limited (NSX: CRA) advises that the Company has received a resignation notice from Mr Philip Lindsay as Executive Chairman & Director. The Board wishes to record its appreciation for Philip's significant contribution during his tenure and wishes him well in his future activities.

Mr Graeme Watchirs has been appointed Non-Executive Director of the Company. Mr Watchirs background is in Science and Technology. Graeme worked as a R & D consultant providing managerial processes to clients including the NSW Coal Board, the former NSW Electricity Commission and the Federal Department of primary Industries & Energy. For the past 20 years, Graeme has focused on establishing a number of companies in the Construction, Hospitality and Medical Industries. Drawing on his wide ranging expertise Graeme offers innovative and objective perspectives on company management.

For and on behalf of the board,
Kevin Nichol

A handwritten signature in black ink, appearing to read "Kevin Nichol".

Chief Executive Officer
Consolidated Africa Limited