

Canterbury Surrey Hills Community Finance Limited



31 January 2019

National Stock Exchange (NSX)
Announcements

FOR IMMEDIATE RELEASE

Dear Sir/Madam

On-Market Share Buy-Back Program

Canterbury Surrey Hills Community Finance Limited ("CASH" or "Company") advises that at its Annual General Meeting held on 14 November 2018 shareholders approved the Company's On-Market Share Buy-Back Program (the "Program") for the 2019 calendar year.

The Company has lodged the appropriate form with ASIC.

Attached to this announcement is a summary setting out the details of the Program.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Michael Sapountzis', written over a light grey horizontal line.

Michael Sapountzis
Company Secretary
Canterbury Surrey Hills Community Finance Limited

Further information regarding this announcement can be obtained by contacting:

Juliann Byron
Chairman
0419 368 029

Michael Sapountzis
Company Secretary
0403 247 523

**Canterbury Surrey Hills Community Finance Limited
2019 Share Buy-Back Program**

Shareholders of Canterbury Surrey Hills Community Finance Limited (“the Company”) approved a Share Buy-Back Program (the “Program”) on 14 November 2018 for the 2019 calendar year. The Board sees this as a positive development to assist the ongoing liquidity of the market for the Company’s shares and to restructure the capital of the Company over the longer term to place the Company in a strong position.

Frequently Asked Questions

Question	Answer
When does the Program operate?	The Program commences 1 January 2019 and will close on 31 December 2019. The Company reserves the right to cancel or suspend the Program at any time.
How will shares be purchased by the Company?	This is an on-market Program, so the Company would purchase shares pursuant to the Program on the National Stock Exchange (“NSX”).
Who will buy the shares?	The Company has appointed Baillieu Limited (www.baillieu.com.au) as its share broker for the purpose of acquiring these shares.
How many shares will be purchased?	The Program has no minimum number of shares that may be purchased by the Company under the Program. The maximum number of shares that can be purchased through this Program is 300,000 shares.
How much will the Company pay?	The shares will be purchased at the market price available from time to time.
Do I have to sell my shares?	No. Shareholders can choose to keep their shares or sell them on the market.
How can I sell my shares?	If you want to sell your shares, you will need to appoint an NSX share broker to sell them on the market for you. Details of NSX brokers can be found at https://www.nsx.com.au/investing/broker-directory/ Once you have appointed a broker, they can guide you through the selling process, including how you will be paid.

How many shares do I own?	If you have any questions about your shareholding, such as how many shares you own, you should contact our share registry at: BoardRoom Pty Limited GPO Box 3993 Sydney NSW 2001 Telephone: +61 2 9290 9600 Fax: +61 2 9279 0664 Email: enquiries@boardroomlimited.com.au Web: www.boardroomlimited.com.au
What happens to the shares after the Company purchases them?	Once the Company purchases shares under the Program, the shares must be cancelled. The Company cannot sell them back to the market again.
If I sell shares, will I still get a dividend?	There is no guarantee the Company will pay dividends in the future. If it does, the shareholders that own shares at the "Record Date" for any dividend shall be entitled to that dividend. If you sell your shares before any Record Date, you will not be entitled to a dividend.
How will I know if the Company has purchased any shares?	The Company is required to advise ASIC when it has cancelled any shares and will also make a formal announcement on the NSX. Our NSX code is CSH. More details can be found at https://www.nsx.com.au/marketdata/company-directory/CSH/

The Company remains committed to all of its stakeholders, including shareholders and the local Community. This Program is not expected to impact the Community Investment Program that we have conducted over many years and forms the foundation of our commitment to better banking service with a positive local impact.

More details of our Community Investment Program can be found at <http://supportingourcommunity.com.au/sponsorshipgrants/> or by obtaining a copy of our most recent Annual Report at <http://supportingourcommunity.com.au/investor-relations/>.

Questions about the Share Buy-Back Program should be directed to:

Further information regarding this announcement can be obtained by contacting:

Juliann Byron
Chairman
0419 368 029

Michael Sapountzis
Company Secretary
0403 247 523