

NSX RELEASE

30 January 2019

RESULTS OF GENERAL MEETING

The Board of Sapex Group Limited (NSX:SAA) (**Company**) is pleased to advise that all the resolutions contained in the Notice of Meeting dated 24 December 2018 put to the General Meeting held today at 11:00am (Sydney time) were passed unanimously on a show of hands.

In accordance with section 251AA of the Corporations Act 2001 (Cth) a summary of the total number of proxy votes on each resolution is as follows:

Resolution	For	Open	Against	Abstain
1. Share Split	12,913,417	8,769	15,349	2,631
2. Non-Executive Director Remuneration	9,473,247	540,192	27,189	6,577
3. Issue of Shares to PT SAS International – acquisition of existing Dura-Base mats business of PT SAS International in Indonesia	12,930,519	6,577	3,070	-
4. Approval issue of Shares following conversion of Convertible Notes	6,639,630	6,577	3,070	-
5. Ratification of prior issue of Detachable Warrants	12,917,801	2,192	13,157	7,016
6. Approval for issue of Detachable Warrants	12,917,801	2,192	13,157	7,016
7. Approving the Company's voluntary withdrawal from the official list of the NSX	12,925,256	2,192	12,718	-

Board of Directors
Sapex Group Limited

For further information please contact:
Lee Tamplin
Company Secretary
lee.tamplin@automicgroup.com.au