

Announcement

John Bridgeman Limited
ACN 603 477 185

4 March 2019

JOHN BRIDGEMAN LIMITED (NSX:JBL) Update on proposed acquisition of JB Financial Group

John Bridgeman Limited (NSX: JBL) (John Bridgeman or Company) refers to previous announcements regarding the proposed acquisition of JB Financial Group Pty Ltd¹ (**JBFG Acquisition**).

In light of the passage of time since the original terms were agreed in February 2018, John Bridgeman advises that it will not be proceeding with the JBFG Acquisition at this time on the terms originally proposed.

Separately, the Company notes that completion of the Company's current takeover bids for Henry Morgan Limited and Benjamin Hornigold Limited is scheduled to occur in April based on the current timetable.

ENDS

Kevin Mischewski

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¹ Refer announcements dated 20 September 2018, 10 July 2018, 15 May 2018, 28 February 2018, 5 February 2018, 11 January 2018, 4 January 2018.