

NANOPAC INNOVATION LTD

ARBN 169 020 580

18 March 2019

The Manager
National Stock Exchange of Australia Ltd
1 Bligh Street
SYDNEY NSW 2000

Dear Sirs

Nanopac Innovation Limited (NSX:NNO) – General Disclosure Query

We refer to your General Disclosure Query of 14 March 2019 and advise as follows in respect of each query:

1. *Is the Company aware of its subsidiary Nanopac (M) Sdn Bhd being included on the Investor Alert List?*

No, the company was not aware of Nanpac (M) Sdn Bhd being included on the Investor Alert List until your enquiry was received.

2. *If the answer to 1 is yes, please confirm when the Company became aware of its subsidiary being included on the Investor Alert List?*

As note above the Company was not aware until the enquiry was received.

3. *Please explain the relationship between Nanopac Innovation Limited (or its subsidiaries) and GainAngel International Sdn Bhd.*

GainAngel International Sdn Bhd is a promoter and distributor of products produced by Nanopac (M) Sdn Bhd.

GainAngel International Sdn Bhd has not been appointed as a company authorised to undertake offering activity in respect of the securities of the Company or its subsidiaries.

Following receipt of the General Disclosure Query, the Company made enquiries in respect of the matters raised and have identified potential fraudulent activity on the part of a third party. Enquiries are still continuing and it is likely the Company will report matters to the Malaysian police.

4. *Please provide details of any offering activity undertaken by the Company (or its subsidiaries) in relation to the pre-IPO of Nanopac Innovation Limited.*

The Company did not undertake any pre-IPO capital raising. The Company engaged Emerging Capital Limited to undertake capital raising activities in respect of the Company's Offer Information Memorandum as part of its process of listing on the National Stock Exchange of Australia Limited. The Company is unaware of any issue of its securities pre-IPO breaching the law of any country.

5. *Please explain why the Company's subsidiary was carrying out capital market activity without a legal license?*

Nanopac (M) Sdn Bhd has not carried out any capital raising activities. As noted above the Company is continuing investigations into the matters raised and is likely to report the matter to the Malaysian police.

Yours faithfully

A handwritten signature in black ink, appearing to be 'AB' followed by a stylized flourish.

Andrew Bristow

Secretary