

19 March 2019

Ms Ingrid Wei  
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NSX Limited  
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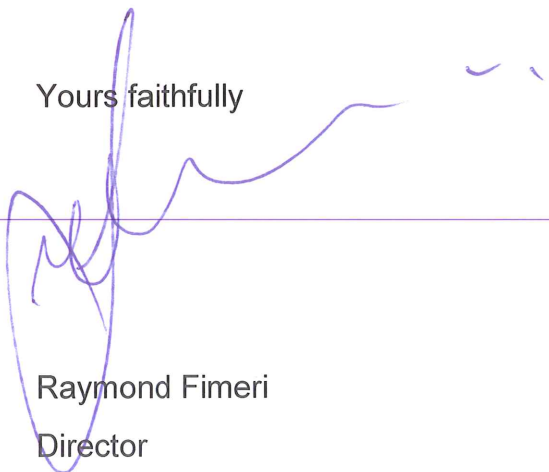
Re Air Change International Limited (AC1)

I refer to your correspondence received 18 March 2019 regarding the audit qualification in respect of the AC1 accounts to 31 December 2018.

In response to your questions:

- a. The Company is not in default and continues to use this facility as at today's date and based on correspondence and discussions with the facility provider has no reason to believe that a facility extension and/or replacement will not be finalised by end April 2019.
- b. If the Company were unable to secure a finance facility, it would be disruptive to operations and cause a fall in revenue for a period but not sufficient to contravene Listing Rule 6.54.

Yours faithfully



Raymond Fimeri  
Director