



ANGAS SECURITIES LIMITED ABN 50 091 942 728
AUSTRALIAN FINANCIAL SERVICES LICENCE NO. 232 479

22 March 2019

MARKET ANNOUNCEMENT – 2018 ANNUAL GENERAL MEETING (FY18 AGM) RESULTS

The FY18 AGM was held on 15th March 2019 at the Registered Office of the Company. All directors were present together with the Company Secretary. Over 60% of the total number of shares on issue were represented by the shareholders who attended and voted at the AGM in person or by proxy.

The ordinary business of the AGM comprised the tabling of the Financial Report for FY18. The report was dated 31st January 2019 and had been lodged with ASIC and the National Stock Exchange. In addition, it was noted that the Company's Financial Statements for the half-years ended 31 December 2017 and 31 December 2018 had been reviewed by its Auditor and lodged with ASIC and the National Stock Exchange on 14 March 2019. I provided an address to shareholders incorporating an overview of the FY18 Financial Report, the Run Off of the debenture business and the funds management operations of the Company. The directors answered questions from shareholders and their proxies.

The Financial Report incorporated a Remuneration Report which included specified information as to the remuneration of directors. In accordance with the Corporations Act, the Company put to shareholders a non-binding vote to enable them to voice their opinion on matters included in the Remuneration Report. In addition to the FY18 Financial Report and Remuneration Report, there were other items of business for shareholders consideration; election of non-executive director and the proposed selective capital reduction.

Mr Randal Williams offered himself for election as Non-Executive Director of the Company. Mr Williams was previously Chief Risk Officer and Chief Lending Officer at La Trobe Financial Services, a non-bank lender. I provided an address to shareholders as to Mr Williams experience. I consider that he will assist the Company to develop its funds management business of Angas Prime and Angas Direct. Being able to draw on Mr Williams experience in risk and mortgage lending equips the Company with the necessary capability to target further growth. Mr Williams gave his own address to shareholders outlining his knowledge of Angas Securities and his commitment to the growth of the Company.

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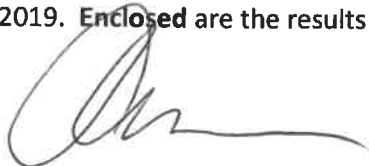
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ANGAS SECURITIES LIMITED

The special business of the AGM required the shareholders of the Company to consider and vote on the proposed selective capital reduction as detailed in the Notices and Explanatory Notes issued to shareholders in advance of the AGM. These were released to the market on 25 February 2019. I gave an address to shareholders on the proposed selective capital reduction, the requirements under the Corporations Act and the impact of the selective capital reduction on the shareholders of the Company. Shareholders displayed their considerable knowledge on this proposal from the questions put forward to the directors at the AGM. The proposed selective capital reduction was passed by special resolution of more than 75%.

The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed by shareholders by way of poll at the AGM of Angas Securities Limited held on 15th March 2019. **Enclosed** are the results of the voting at the AGM.

A handwritten signature in dark ink, appearing to read 'Andrew Luckhurst-Smith', with a long horizontal flourish extending to the right.

Andrew Luckhurst-Smith
EXECUTIVE CHAIRMAN
ANGAS SECURITIES LTD.

ANGAS SECURITIES LIMITED
Results of Annual General Meeting
15 March 2019

Resolution details		Resolution Result			
Resolution	Resolution type	For	Against	Abstain*	Carried/Not Carried
Remuneration Report	Ordinary	4,851,737 (99.18%)	40,000 (0.82%)	65,000	Carried
Election of Director	Ordinary	4,886,737 (100%)	0	70,000	Carried
Selective Capital Reduction	Special	4,526,737 (92.26%)	380,000 (7.74%)	45,000	Carried

Note: The number of votes and approximate percentage of voting as stated above are based on the total number of Shares in issue held by the Shareholders who attended and voted at the AGM in person, by authorised representative or by proxy.

*votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.