



Sapex Group Limited
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NSX RELEASE

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AWARD OF CONTRACT

SAPEX Group Ltd (NSX: SAA) ("**Sapex**" or "**Company**") is pleased to advise that it has been awarded a contract with Ophir Indonesia (Bangkanai) Limited.

Ophir Indonesia (Bangkanai) Limited is the Indonesian onshore PSC operating arm of Ophir Energy and are a valued repeat client of Sapex. Sapex's last contract with Ophir Indonesia (Bangkanai) Limited came in Q1 2018 which consisted of 240 mats on a 4-month rental.

The contract is for 500 Dura-Base® Composite Mats on a rental basis over 4 months of operations and includes the provision of Quality Assurance / Quality Control services and options to extend and enter into direct purchase agreements on conclusion of operations. Revenue from the contract will be a minimum of USD \$352,000.

CEO Kyle Larson said "Sapex is proud to continue to support Ophir Indonesia (Bangkanai) Limited's exploration operations in Indonesia, ensuring their activities may proceed unabated in challenging terrain conditions, with minimal environment impact. This contract is a continuing validation of Sapex Management's expectations for the Indonesian energy and construction markets' demands and consistent with the Company's operational and financial objectives for 2019"

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Board of Directors
Sapex Group Limited

For further information please contact:
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Company Secretary