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Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme APN Regional Property Fund

ARSN 110 488 821

1. Details of substantial holder(1)

Name EGP Capital Pty Ltd

ACN/ARSN (if applicable) 32 145 120 681

 $\begin{array}{lll} \text{The holder ceased to be a} & & 15 \text{/} \ 04 \text{/} \ 19 \\ \text{The previous notice was given to the company on} & & 11 \text{/} \ 12 \text{/} \ 18 \\ \text{The previous notice was dated} & & 11 \text{/} \ 12 \text{/} \ 18 \\ \end{array}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
15/04/19	EGP Capital PL	. Withdrawal	\$3,071,730.09	2,185,507	2,185,507
		acceptance			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
EGP Capital Pty Ltd	11.02, 37 Bligh Street, Sydney, NSW, 2000

Signature

print name Erik A. (Tony) Hansen

capacity Chief Investment Officer

sign here

Signed Electronically

date 17 / 04 / 2019