

NSX ANNOUNCEMENT

10 May 2019

UPDATE ON THE PROGRESS OF THE REQUOTATION PLAN AND THE PROPOSED ACQUISITION

I Synergy Holdings Berhad (NSX: ISY) (the Company) wishes to announce that the Company has on the date of this announcement notified the Vendor in writing pursuant to Clause 4.1 of the Conditional Share Sale Agreement that the Company has found the results of the due diligence of the Golden Best Innovation Sdn. Bhd. and its operating company, Yunnan Yunshan Yunshui Food Co., Ltd to be unsatisfactory. Accordingly, the Company and the Vendor have mutually agreed to terminate the Conditional Share Sale Agreement with immediate effect.

The Company is currently in the midst of evaluating several opportunities and formulating its proposal to acquire one of these suitable core businesses ("Proposal"). Any further development will be announced accordingly.

Cautionary Note

In the event either or both these events do not occur, the Company's ability to seek re-quotation of its securities will be adversely affected. Therefore, Shareholders and investors are advised to exercise caution when dealing in the Company's securities.

For and on behalf of

I Synergy Holdings Berhad



Dato' Teo Chee Hong

Director