International Petroleum

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NSX Announcement
15 May 2019

Market update

International Petroleum Limited (NSX:IOP) (**International Petroleum** or the **Company**) advises the market in accordance with the NSX monthly ongoing requirement that the Company is now up to date with its reporting obligations. However, due to the ongoing Kazakh asset litigation, the Company remains suspended.

In the meantime, the Company continues to seriously search, evaluate and conduct due diligence of new potential oil & gas exploration and production opportunities in Europe, CIS, Africa and Asia and will apply to the NSX with request that trading resume in due course.

Yours faithfully,

Tony Sage
Non-Executive Chairman