

Heritage Brands

22nd May 2019

The Manager
National Stock Exchange of Australia Limited

Dear Sir / Madam

Trading Halt Update

Heritage Brands Limited (the "**Company**") refers to its announcement on 20 May 2019.

It is now expected that the Company will be able to announce whether the proposed capital raising/debt finance transaction will be proceeding or not, by close of business on Friday, 24 May 2019.

The transaction concerns the raising of an additional \$4,000,000 which is needed for working capital expenses for the period through to 15 December 2019.

The Company's shares will remain in suspension until the Company is able to announce to the market whether or not the proposed transaction will be proceeding.

Yours faithfully



Chris McGibbon
Company Secretary



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