



21 May 2019

Acquisition of Rental Rolls

789 Holdings Limited ("789" or the "Company") is pleased to announce that the Company has signed an agreement to acquire the management of 75 properties in North Shore, Sydney. The expected settlement date is on 31 May 2019. With the inclusion of these 75 properties, the Company will have 506 rental properties under management.

Rent rolls are at the core of 789's property management division which earns fees for managing rental properties. Mr Kai (Walton) Zhu said: "It is our strategy to increase our rental roll with quality properties in strategic locations. Rent roll contracts are also classified as assets which will help strengthen 789's balance sheet. We have an experienced property management team actively looking for rent roll acquisition opportunities, as well as growing the portfolio organically as a post-sales service to investors who bought properties through 789."

For and on behalf of the Board

Kai (Walton) Zhu

Executive Chairman