



AdvanceTC Limited

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Chairman's Report

30TH May 2019

Dear Shareholders,

We are on schedule to complete commercial product readiness status for our innovative X7 android satellite smartphone. The product are now being tested for certification for FCC/CE for global commercial sales. We will complete the test within 3 weeks.

We have a 10k units X7 Sales contract where buyer has already paid a M\$ 500,000 commitment fee.

The company is on schedule to be able to start commercial production for 2K units of X7 to ship our contracted customer within the next 60 days latest.

Upon the above shipment we have to achieve our product roadmap to launch X8 within the target schedule before year end.

We are expecting a positive 2019.

A handwritten signature in black ink, appearing to read 'Loi Cheng Pheng', written over a horizontal line.

Loi Cheng Pheng

Chief Executive Officer

AdvanceTC is a premier technology company specializing in the design and development of mobile telecommunication and computing devices. AdvanceTC is listed on NSX Australia (NSXA: A88). More information on the company can be found at www.advancetc.com