

Sunshine Coast
Community Financial Services Limited



ANNOUNCEMENT

Sunshine Coast Community Financial Services Limited wishes to announce the following decisions that were ratified at the Director's Board Meeting on 27th May 2019

1. The Board agreed to renew the Franchise Agreement for the Tewantin Noosa **Community Bank**[®] Branch. The Board has entered into a new 5 x 5 x 5-year Franchise Agreement with Bendigo Adelaide Bank. This is in line with the planned relocation of the Tewantin Noosa branch to a new location at 114 Poinciana Avenue, Tewantin. QLD 4565
2. In line with a newly approved growth strategy and the increased commitments required by Directors a resolution was passed for the Directors to receive nominal Director's Fees of \$300 per month per Director & the Chairman to receive \$500 per month beginning 01/07/2019 with a further review prior to the start of the 2020 financial year.
3. Chairman Rick Cooper announced his intent to add to his holding of SCC shares. The Board noted no conflict of interest in his doing so.

Patricia Radge
Company Secretary
Sunshine Coast Community Financial Services Limited