



Sapex Group Limited  
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NSX RELEASE

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## CONTRACT AWARD

SAPEX Group Ltd (NSX: SAA) ("**Sapex**" or "**Company**") is pleased to advise that SAPEX, through its wholly owned subsidiary PT. SAPEX Servis Indonesia, has been awarded a contract with PT. PERTAMINA EP ("Pertamina"), the largest Oil & Gas PSC in Indonesia and a valuable repeat client for the Dura-Base Composite Mat System.

The contract is for a minimum of 526 Dura-Base® Composite Mats on a 12-month, rental and service provision basis of operations and includes the provision of Quality Assurance / Quality Control services. **Revenue from the contract will be a minimum of USD \$541,000.**

Options to extend and enter into direct purchase agreements, are also included in the contract, meaning there is significant upside anticipated.

Securing this contract is in line with, and provides further confidence in, the Company's ability to meet its operational and financial objectives for 2019. It is also a continuing validation regarding Sapex's strategy of securing long term contracts to ensure stable and secure revenues into 2020 whilst supporting Management's expectations for the Indonesian Oil & Gas sector's demands.

Sapex remain committed to their vision of ensuring clients "Get In, Get Out and Leave Nothing Behind" whilst working to deliver increased value to Shareholders.

If you would like to receive these announcements as and when they are made, please register via the SAPEX Group Investor Centre: <https://sapexgroup.investorcentre.online/subscribe/>

Board of Directors  
Sapex Group Limited

For further information, please contact:  
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